

Inventory Selections

New England's Monthly Numismatic Catalog

NERCG Takes Special Survey

You'll find a special coin collector survey tucked between the pages of this month's **Inventory Selections**. We hope you'll take a moment to complete it. It will give us a chance to know you better — and the better we know you, the more completely we can serve your needs. It will also give *you* the chance to take \$10 off your next New England purchase of \$100 or more — because each collector who completes and returns the survey will receive a \$10 New England Gift Certificate. We think you'll enjoy completing the survey and we look forward to receiving yours soon.

Here are two news items that should interest every New England collector: First, we've added two new grades to our grading system: MS-64 and MS-66. As you know, New England began using A.N.A. terminology only two months ago. In that time, we've felt the need for assigning grades to coins we formerly called "Choice BU, nearly Gem" and "Gem BU, nearly Superb." The aforementioned grades seem to fill this need without deviating from A.N.A. terminology. Additionally, we're beginning a new editorial feature in this issue of **Inventory Selections**: The Gallery Window. Each month, the Window will profile one of New England's Account Executives. We hope you'll enjoy this behind-the-scenes look at our topnotch numismatists.

New England's auction company, New England Rare Coin Auctions, would like to thank all of the consignors and bidders who made last month's Metropolitan New York Sale such an outstanding success. Please remember that the deadline for consigning to the A.N.A. Sale is next month. If you'd like to consign, call today. NERCA's toll-free "Auction Line" is: 1-800-225-6794, Ext. 223.

Greg Potter

Gregory Potter
Editor

NEW ENGLAND RARE COIN GALLERIES

89 Devonshire Street
Boston, Massachusetts 02109
Toll free: 1-800-225-6794
In Mass: 617-227-8800

April Special Values

Morgan Dollars and Peace Dollars are two of the most popular silver series. Eight beautiful specimens of these coin types have been selected by New England's numismatists as this month's special value offering:



Morgan Dollars

1879, MS-65, FULL STRIKE, PROOF-LIKE	175.00
1891, MS-64	165.00
1899, MS-65, FULL STRIKE	115.00
1904, MS-63, FULL STRIKE	350.00



Peace Dollars

1921, MS-63. Above average strike	450.00
1921, MS-65, Above average strike	895.00
1922-S, MS-65	225.00
1934-D, MS-65, FULL STRIKE ..	495.00

Reserve your favorites soon by calling your New England Account Executive. These special value prices will only be in effect until May 15.

Special Features:

Collection/Investment Programs: Wave of the Future?

Some guidelines for concerned collectors. pg. 9

The Gallery Window

A new series profiling NERCG numismatists. pg. 3

Market Report

Buying and selling at Metropolitan New York. pg. 10

Numismatic Forum

Tips for tax-weary collectors; creating electrotypes; more on detecting counterfeit coinage pg. 12

Show Schedule

The latest list of upcoming coin shows pg. 15

Staff:

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Editor Gregory P. Potter
Administrative Advisor Luise Cahill Dittrich
Photography Carol Herman
Contributing Numismatists
Christopher Tracey
Bob Bernier
Charles O. Browne
W. Mike Hinkle
Tim LaPointe
Jay Miller
Tom Paine

**NEW
ENGLAND
RARE COIN
GALLERIES**

COLONIAL COINAGE

AMERICAN PLANTATIONS TOKEN, (1688) SIDE-WISE 4 IN 24, F-15. A few edge bumps. Listed in the Guide Book, but unpriced. A great rarity. (p.18) 2,950.00
CONNECTICUT 1787 DRAPED BUST LEFT, AU-50. Sharply struck and choice. (p.39) 195.00
FEUCHTWANGER 1¢ 1837, AU-50. (p.247) 59.00
MS-66. (p.247) 250.00
FRENCH COLONIES, SOU MARQUE, 1744-B, MS-63. Original, lustrous and unusually well struck for the issue. (p.29) 495.00
MASS ½¢ 1787, EF-40. (p.36) 175.00
MASS ½¢ 1788, AU-50. Choice and sharply struck. (p.36) 495.00
NOVA EBRAC 1787, REVERSE FIGURE FACING LEFT, VF-25. Choice even brown. Minor edge clip as made. (p.43) 195.00
PINE TREE SHILLING 1652, LARGE PLANCHET, EF-45. Choice! Original color. An exceptional coin. (p.16) 1,950.00
PINE TREE SHILLING, 1652, SMALL PLANCHET, AU-58. Lustrous. Outstanding condition. (p.16) 1,750.00
ROSA AMERICANA 1722 PENNY, UTILE DULCI, AU-55. Lustrous and choice. (p.19) 695.00
VIRGINIA PENNY, 1773, PROOF-65. Exquisite chestnut brown and mint red. The finest we've ever seen and worthy of the finest collection. (p.22) 5,950.00
WASHINGTON FUNERAL MEDAL, VG-8, HOLED. Silver, Baker-166, R-6. 395.00
WASHINGTON SHIP ½¢, 1793, EF-45. (p.45) 275.00

HALF CENTS

1828 13 STARS, AU-50. 75.00
MS-63. Fully lustrous with traces of mint red. 275.00



MS-65, BRILLIANT. Full fiery original mint red. 795.00
1829, AU-50. 75.00
1832, AU-58. 115.00
MS-60. Traces of mint red. Scarce. 175.00
1835, AU-50. 75.00
MS-60, FULL STRIKE. Lustrous brown. 175.00
1837 TOKEN, VF-25. 59.00
AU-50. 115.00
AU-55. 135.00
1854, MS-60, BROWN. 159.00

LARGE CENTS

1794 "HEAD OF 1794", VF-35. S-54, R-3. Choice even brown. 395.00
1838, MS-63. Lustrous with partial original mint red. Sharply struck and very attractive. 350.00
1839 SILLY HEAD, MS-60. Lustrous brown. 325.00
1847, AU-58. 95.00
1848, MS-63, FULL STRIKE. Traces of mint red. Beautiful surfaces. 250.00
1849, MS-63, FULL STRIKE, SEMI-PROOFLIKE. Lustrous brown and iridescent. Scarce. 395.00
1852, MS-63, TONED. Glossy brown. A hint of mint red. 150.00
MS-63 RED & BROWN, FULL STRIKE. Lovely. 250.00
1853, MS-60. 135.00
MS-63, RED & BROWN. 225.00
1854, MS-60, BROWN. 135.00
1855 UP.5'S, MS-63, RED & BROWN. 225.00
1856 UP.5, AU-55. 89.00
1857 SMALL DATE, AU-50. 135.00

FLYING EAGLE CENTS

1857, MS-63. 395.00
MS-65, BRILLIANT. 675.00
MS-65, FULL STRIKE. 725.00
MS-67, FULL STRIKE. 995.00



PROOF-60, BRILLIANT, FULL STRIKE. Choice save for minor obverse edge irregularity as made. 1,950.00
1858 LARGE DATE, MS-67, FULL STRIKE. Fantastic! 995.00
1858 SMALL LETTERS, MS-63, FULL STRIKE. 450.00

INDIAN CENTS

1859, AU-53. 115.00
MS-63, FULL STRIKE. 425.00
MS-65, BRILLIANT, FULL STRIKE. Strictly original. 695.00
MS-65, FULL STRIKE. 695.00
1860, AU-58. 65.00
MS-67, FULL STRIKE, SEMI-PROOFLIKE. 395.00
1861, MS-63, BRILLIANT, FULL STRIKE. 195.00
MS-65, BRILLIANT. 375.00
1862, MS-63, TONED. 125.00
MS-65, BRILLIANT, FULL STRIKE. 210.00
PROOF-63. Light original toning. (See color photo.) 450.00
1863, MS-67, FULL STRIKE. Original. 295.00
1864 BRONZE, MS-60. 49.00
MS-63, BRILLIANT. 89.00
1864 COPPER-NICKEL, AU-58. 79.00
MS-60, BRILLIANT. 110.00
MS-65, BRILLIANT, SEMI-PROOFLIKE. 250.00
MS-65, BRILLIANT, FULL STRIKE. 295.00
1864-L, MS-63, RED & BROWN. 250.00
MS-65, FULL STRIKE. Full mint red. 425.00
1866, MS-63, RED & BROWN. 130.00
MS-65, FULL STRIKE. Full mint red. 240.00
1867, MS-60, RED & BROWN. 110.00
MS-67, FULL STRIKE. Full mint red. 325.00
1868, MS-63, FULL STRIKE. Full blazing lustre. Possibly dipped long ago. Otherwise, a gem. 175.00
PROOF-65, BRILLIANT. 495.00
1869, PROOF-63. Full mint red. 395.00
1870, PROOF-63, BRILLIANT. 295.00
1871, PROOF-60. Full red obverse with the reverse attractively toned chestnut brown. 250.00
1873 CLOSED 3, MS-60, TONED. 79.00
PROOF-63. Attractive red and brown coloration. 195.00
1873 OPEN 3, MS-63, RED & BROWN. 79.00
1874, MS-65, RED & BROWN. 95.00
1875, MS-63, RED & BROWN. 75.00
MS-63, FULL STRIKE, RED & BROWN. 89.00
MS-65, FULL STRIKE. Full mint red. 165.00
1876, MS-65, BRILLIANT, FULL STRIKE. 175.00
MS-67, FULL STRIKE. Full red and strictly original. 495.00
1877, PROOF-63, TONED. 1,150.00
1878, PROOF-63, TONED. 175.00
MS-67, FULL STRIKE. Full mint red on the obverse. The reverse toned lovely chestnut brown. 195.00
1879, MS-65, BRILLIANT. 125.00
1880, PROOF-63. A few spots on the surfaces. 59.00
MS-65, BRILLIANT. 85.00
1881, PROOF-60. Cleaned. 59.00
PROOF-67, BRILLIANT. 320.00
1882, PROOF-60, POLISHED. 59.00
1883, MS-65, BRILLIANT. 79.00
PROOF-63, BRILLIANT. 150.00

1884, PROOF-65, BRILLIANT.	215.00
1885, MS-63, RED & BROWN.	59.00
MS-63, BRILLIANT, FULL STRIKE.	79.00
PROOF-63, BRILLIANT.	150.00
1886, PROOF-63, TONED.	125.00
1887, PROOF-65. Light iridescent violet toning.	195.00
PROOF-65, BRILLIANT. Beautiful light iridescent toning.	240.00
MS-69, BRILLIANT. Lovely satin-like fields.	240.00
1888, MS-65, BRILLIANT.	100.00
PROOF-67. Light iridescent violet toning.	240.00
MS-69, BRILLIANT, FULL STRIKE.	350.00
1889, MS-65, BRILLIANT.	95.00
1890, MS-65, SEMI-PROOFLIKE.	85.00
PROOF-65, BRILLIANT.	195.00
1892, PROOF-65, BRILLIANT.	240.00
MS-69, BRILLIANT.	250.00
PROOF-67, BRILLIANT.	270.00
1893, PROOF-63, TONED.	125.00
1894, PROOF-63, TONED.	125.00
PROOF-65. Mint red and light even chestnut brown. Virtually spotless.	195.00
PROOF-65, BRILLIANT.	235.00
1894 DOUBLE DATE, MS-63, RED & BROWN.	495.00
1895, MS-65, BRILLIANT.	75.00
PROOF-60, TONED.	89.00
1896, MS-65, BRILLIANT.	79.00
1897, PROOF-63, TONED.	135.00
1898, PROOF-63, BRILLIANT.	150.00
PROOF-65, TONED.	175.00
1899, MS-69, BRILLIANT. Incredible!	195.00
PROOF-65, BRILLIANT.	240.00
1900, MS-65, BRILLIANT.	65.00
MS-67, BRILLIANT.	89.00
1901, MS-65, BRILLIANT.	75.00
PROOF-60, BRILLIANT.	115.00
1903, MS-65, BRILLIANT.	65.00
1904, MS-65, BRILLIANT.	75.00
1905, MS-65.	69.00
MS-65, BRILLIANT, SEMI-PROOFLIKE.	69.00
1906, MS-63, BRILLIANT.	45.00
MS-65, BRILLIANT.	75.00
1907, MS-63, BRILLIANT.	45.00
MS-65, BRILLIANT.	69.00
MS-67, BRILLIANT.	89.00
1908, MS-65, BRILLIANT.	79.00
1909, MS-65, BRILLIANT.	85.00
MS-69, BRILLIANT.	225.00
PROOF-66, BRILLIANT.	275.00
1909-S, EF-40.	125.00
MS-65, BRILLIANT. Exceptionally well struck with full fiery original mint red.	550.00

LINCOLN CENTS

1909, MATTE PROOF-60. Lightly cleaned.	69.00
MATTE PROOF-67, BRILLIANT. Virtually full mint red. Original.	275.00
1909-S, MS-63, BRILLIANT.	95.00
MS-65, BRILLIANT, FULL STRIKE.	150.00
MS-67, BRILLIANT, FULL STRIKE.	225.00
1910, MATTE PROOF-63. Toned.	110.00
MATTE PROOF-65.	150.00



MATTE PROOF-67.	250.00
1910-S, MS-67, BRILLIANT.	150.00
1911, MATTE PROOF-63. Toned.	110.00
MATTE PROOF-65.	150.00
1911-D, MS-65, BRILLIANT, FULL STRIKE.	115.00
1912, MATTE PROOF-63.	110.00
MATTE PROOF-65.	150.00
1912-D, MS-67, BRILLIANT, FULL STRIKE.	225.00
1912-S, MS-67, BRILLIANT, FULL STRIKE.	225.00
1913, MATTE PROOF-63.	110.00
MATTE PROOF-69, BRILLIANT. Incredible!	295.00

The Gallery Window

A special series profiling
New England Rare Coin Galleries' numismatic experts.



W. Mike Hinkle

Don't let that relaxed Southern manner fool you. W. Mike Hinkle ("Mike" to his clients) is a sharp, thoroughly professional numismatist who has spent almost half of his life collecting, studying and dealing in rare U.S. coinage. Mike was born in Lexington Kentucky. His first experiences in numismatics began in 1966. At that time, silver coinage was being pulled from circulation by the U.S. government. Mike decided it would be fun to collect examples of these coins before they disappeared.

During the next few years, Mike's interest and experience in rare coins grew rapidly. He frequented coin shows, bought and sold coins for high school friends and, in 1971, made his first professional numismatic contact: Jonathan Kern. Kern was so impressed with Mike's numismatic knowledge and enthusiasm that he took Mike with him on business trips.

Upon graduation from high school, Mike enrolled at the University of Kentucky. His education was temporarily interrupted, however, when, at the tender age of 21, W. Mike Hinkle became Director of Sales for the Steve Ivy Rare Coin Company. "I learned a lot at Steve's. I gained the ability to service all sorts of collector needs. I developed the capacity to survive the pressures of a big coin company. And I gained particular expertise in Morgan Dollars, Peace Dollars, rare gold and patterns. A lot of what I picked up then helps me make the right decisions at NERCG now."

Mike left the Ivy Company to complete his education. He received a B.A. in December of 1977 and, after marrying the former Elizabeth Cornn, he joined NERCG in 1978. "I like the New England area. It's a good place to study and collect coins. It's historic. Besides, I knew the rare coin market was about to take off. NERCG was one of the few places that had the facilities to take advantage of that. There are some real numismatic geniuses here."

Mike feels that there are still some pitfalls to collecting rare coins, but he's bullish about rare coins' investment potential. And he enjoys passing his knowledge on to collectors. "Collectors have got to be shrewd. And if they haven't developed the expertise, they should find someone who has. Experts keep you from getting trapped."

1913-D MS-60, BRILLIANT, FULL STRIKE.	59.00
MS-65, FULL STRIKE	95.00
1913-S, MS-65, FULL STRIKE	110.00
MS-65, BRILLIANT, FULL STRIKE.	125.00
1914 MATTE PROOF-63.	195.00
MATTE PROOF-65. Toned.	295.00
1914-D, EF-45, CLEANED.	175.00
1914-S, MS-63, FULL STRIKE. Dipped. Light golden toning	125.00
MS-63, BRILLIANT.	275.00
1915, MS-65, BRILLIANT, FULL STRIKE.	135.00
1915-S, MS-67, FULL STRIKE	250.00
1916-D, MS-65, BRILLIANT, FULL STRIKE.	175.00
1917-D, MS-67, BRILLIANT, FULL STRIKE.	225.00
1919-S, MS-65, TONED, FULL STRIKE.	39.00
MS-69, BRILLIANT. A wonder-coin!	175.00
1921-S, MS-63, FULL STRIKE	195.00
1922 PLAIN, VF-35. ANACS #A3083.	195.00
1922-D, MS-65, TONED, FULL STRIKE.	95.00
MS-69, BRILLIANT, FULL STRIKE.	495.00
1923-S, MS-69, BRILLIANT, FULL STRIKE. The finest we have ever seen! Outrageous!	2,250.00
1924, MS-69, BRILLIANT.	175.00
1924-D, MS-63, TONED.	250.00
1925-D, MS-65, BRILLIANT, FULL STRIKE.	125.00
MS-67, BRILLIANT.	150.00
1925-S, MS-65, BRILLIANT, FULL STRIKE.	150.00
1926-D, MS-65, BRILLIANT, FULL STRIKE.	75.00
1927-D, MS-65, BRILLIANT, FULL STRIKE.	59.00
1927-S, MS-63, BRILLIANT, FULL STRIKE.	65.00
MS-67, BRILLIANT, FULL STRIKE. (See color photo.)	295.00
1928-D, MS-65, BRILLIANT, FULL STRIKE.	49.00
1928-S, MS-65, BRILLIANT, FULL STRIKE.	95.00
1931-S, MS-63, BRILLIANT, FULL STRIKE.	59.00
1932 ROLL (50 PCS) AVERAGE GRADE: MS-65. A gorgeous roll and a fine investment.	1,150.00
1943-S, MS-65, BRILLIANT, PROOFLIKE. Most unusual. A perfect type coin.	39.00
1955/55 DOUBLE DIE, AU-53.	295.00
AU-58. Lustrous and brilliant.	375.00
MS-63, RED & BROWN.	550.00
1972/72 DOUBLE DIE, MS-60, BRILLIANT.	150.00
MS-63, BRILLIANT.	175.00
MS-65, BRILLIANT.	195.00
MS-67, BRILLIANT, FULL STRIKE.	325.00

TWO CENT PIECES

1864 LARGE MOTTO, AU-55.	59.00
AU-58. Red and brown. Struck from slightly rusted dies.	69.00
MS-67, FULL STRIKE. Mostly brilliant with just the slightest mellowing of color. Beautiful!	550.00
MS-67, BRILLIANT, FULL STRIKE. Full fiery original mint red.	595.00
1865, AU-55.	69.00
AU-58. Traces of red.	69.00
1865/4, MS-60, BRILLIANT. Traces of red. Rare.	395.00
1866, PROOF-63, TONED.	395.00
1868, MS-65, BRILLIANT. Full fiery original mint red. Very scarce date in this condition.	450.00
1869, MS-63, RED & BROWN, FULL STRIKE. Scarcer date.	195.00
1871, PROOF-60, TONED. Faint hairlines. Attractive even chestnut brown.	215.00
1872, G-4.	59.00
MS-65, FULL STRIKE. Nearly full mint red and strictly original. Satin-like surfaces, but definitely NOT a proof. Rare!	1,500



1873 OPEN 3, PROOF-65 Mint red and chestnut brown. Strictly original 1,450.00

THREE CENT NICKELS

1866, MS-63.	175.00
MS-67, FULL III.	325.00
PROOF-63, TONED. Scarce.	395.00
1869, MS-69, FULL III.	495.00
1870, PROOF-60.	210.00
1873 CLOSED 3, MS-69, FULL III. Original.	795.00
1875, MS-67, FULL III, PROOFLIKE. Fantastic! (See color photo.)	550.00
1878, PROOF-65, BRILLIANT.	750.00
1879, VG-10.	39.00
MS-69, FULL III, SEMI-PROOFLIKE. Light original rainbow toning.	750.00
1880, FINE-12.	49.00
VF-30.	65.00
1881, AU-55, FULL III.	59.00
AU-58, FULL III.	59.00
1882, FINE-12.	55.00
MS-67, FULL III. Original.	575.00
1883, VF-25.	130.00
1887, MS-67, FULL III.	550.00
1887/6, PROOF-63.	595.00
PROOF-65, BRILLIANT.	750.00
1888, VF-20.	49.00
VF-30.	55.00
1889, FINE-15.	49.00
VF-20.	55.00

SHIELD NICKELS

1866, AU-58, FULL STRIKE.	295.00
MS-63, FULL STRIKE. Tiny planchet flake on reverse. Otherwise, a gem.	295.00
MS-64, FULL STRIKE. (See color photo.)	795.00
PROOF-60. A few minor hairlines, but overall a very attractive example.	1,250.00
MS-67. Gorgeous lustre.	1,600.00
PROOF-65. Fully struck with no planchet flakes or edge irregularities. Light cloudy toning. Exceptional quality.	2,450
1867 RAYS, AU-50.	135.00
1867 RAYS, RECUT DATE, AU-55.	225.00
1867 WITHOUT RAYS, AU-58.	89.00
MS-63.	175.00
MS-65.	275.00
1868, MS-63, TONED, FULL STRIKE.	195.00
MS-65.	275.00
1869, MS-63.	175.00
MS-69, FULL STRIKE. An original coin and fantastic!	450.00
1870, PROOF-63, BRILLIANT.	325.00
1871, MS-60, FULL STRIKE. Cleaned.	150.00
MS-63, PROOFLIKE.	350.00
MS-67, FULL STRIKE.	750.00
1873 CLOSED 3, PROOF-60, BRILLIANT.	225.00
MS-65, SEMI-PROOFLIKE.	395.00
1873/2 OPEN 3, DOUBLE DATE, AU-58.	395.00
MS-65.	1,250.00



MS-65, FULL STRIKE. Probably the finest known and listed in Scott's as R-8. 1,950.00

1874, PROOF-60, BRILLIANT.	225.00
PROOF-63, TONED.	325.00
MS-65.	325.00
1875, PROOF-65, TONED.	495.00
1876, MS-65, SEMI-PROOFLIKE.	450.00
MS-65, FULL STRIKE.	475.00
MS-67, FULL STRIKE.	550.00
1877, PROOF-60, IMPAIRED.	995.00
1878, PROOF-60, TONED.	395.00
1879, PROOF-67, BRILLIANT.	795.00
1880, PROOF-67, BRILLIANT.	795.00
1881, PROOF-67, BRILLIANT.	795.00

1882, MS-63, FULL STRIKE.	195.00
PROOF-64, BRILLIANT.	375.00
1883, MS-63, FULL STRIKE, PROOFLIKE.	185.00
MS-65, FULL STRIKE.	295.00
MS-69, FULL STRIKE. Outrageous! A strictly original coin.	595.00
1883 RECUT 3, MS-60.	135.00

LIBERTY NICKELS

1883-NO "CENTS", MS-65.	59.00
MS-65, FULL STRIKE.	69.00
PROOF-63, BRILLIANT.	225.00
PROOF-60, TONED.	225.00
PROOF-65.	295.00
PROOF-65, BRILLIANT.	325.00
1883-WITH "CENTS", AU-55, FULL STRIKE.	49.00
PROOF-60.	150.00
MS-65.	295.00
PROOF-65, TONED.	295.00
MS-67, FULL STRIKE, SEMI-PROOFLIKE. Gorgeous!	475.00
1884, MS-65, FULL STRIKE.	295.00
1885, PROOF-63, TONED.	495.00
1886, PROOF-63. Light cloudy toning.	325.00
1888, PROOF-63. Light golden toning. A few tiny spots from perfection.	185.00
MS-67, FULL STRIKE, PROOFLIKE.	395.00
1889, AU-55.	45.00
MS-67, FULL STRIKE. Satin-like fields. Light russet toning.	325.00
1890, MS-63.	170.00
MS-67.	425.00
1891, MS-60.	89.00
PROOF-67, BRILLIANT.	340.00
1892, MS-63, FULL STRIKE.	150.00
PROOF-66.	195.00
MS-65, FULL STRIKE.	275.00
MS-67, FULL STRIKE.	425.00
1893, MS-63.	150.00
1895, PROOF-65, BRILLIANT.	285.00
1896, MS-63.	150.00
1898, MS-65. Light original toning.	215.00
MS-65, FULL STRIKE.	295.00
1900, MS-65.	250.00
1903, MS-64.	185.00
1904, MS-67, TONED, FULL STRIKE.	375.00
1905, PROOF-63.	139.00
MS-65.	195.00
MS-67, TONED, FULL STRIKE.	325.00
PROOF-67, BRILLIANT.	370.00
1907, MS-63.	115.00
MS-65, FULL STRIKE.	275.00
1908, MS-63. Slightly soft strike.	89.00
1909, MS-60.	59.00
MS-63.	125.00
1910, MS-63.	125.00
MS-65.	250.00
MS-65, TONED, FULL STRIKE.	275.00
1911, MS-60.	89.00
MS-65, FULL STRIKE.	235.00
MS-65, TONED.	240.00
1912, AU-58.	42.00
MS-60. Golden toning.	69.00
MS-65, FULL STRIKE.	275.00
1912-D, MS-65, FULL STRIKE. Lovely rainbow toning.	695.00

BUFFALO NICKELS

1913 TYPE ONE, MS-63.	39.00
MS-65, FULL STRIKE.	69.00
MS-67, FULL STRIKE.	89.00
MS-69, FULL STRIKE.	150.00
MATTE PROOF-65, BRILLIANT.	1,150.00
1913 TYPE TWO, MS-65.	75.00
1913-D TYPE ONE, MS-63.	69.00
MS-65, FULL STRIKE.	115.00
1913-D TYPE TWO, MS-65. Light russet toning	250.00
MS-65, FULL STRIKE. Light rainbow toning.	275.00
1913-S TYPE ONE, MS-63.	115.00
MS-65.	195.00
MS-67, FULL STRIKE. Light rainbow toning.	295.00

1913-S TYPE TWO, MS-65.	395.00
1914-D, MS-63. Original and well struck.	225.00
1916, MS-63.	45.00
MS-63, FULL STRIKE.	52.00
MS-65, FULL STRIKE.	89.00
MS-67, FULL STRIKE, TONED.	120.00
MS-67, FULL STRIKE.	125.00
1916-D, MS-63.	150.00
1916-S, MS-65.	275.00
1917, MS-67, FULL STRIKE.	150.00
1917-D, MS-65, FULL STRIKE. (See color photo.)	450.00
1919-S, MS-63. Above average strike for the date.	
Light violet and golden toning.	595.00



MS-67. Original and very well struck for the date.	1,250.00
1923-S, MS-65. Well struck.	895.00
1924-S, AU-50. Light reverse planchet lamination.	125.00
1925, MS-65.	65.00
1926-D, MS-63. Well struck for the date.	375.00
1926-S, MS-63. Well struck.	795.00
1927, MS-63.	35.00
1927-S, MS-65, FULL STRIKE. Light golden toning.	595.00
1928-D, MS-65.	79.00
MS-67, FULL STRIKE.	175.00
1929-D, MS-60.	55.00
MS-65.	140.00
1937-D 3-LEGGED, AU-55.	225.00
MS-60, FULL STRIKE. Perhaps lightly cleaned long ago but otherwise very choice.	375.00
MS-60, FULL STRIKE.	495.00
MS-65, FULL STRIKE. Light golden toning. A beauty!	1,450.00

JEFFERSON NICKELS

1939-D, MS-65.	100.00
MS-67, FULL STEPS.	150.00
1942-P TYPE TWO, PROOF-67, BRILLIANT. .	150.00
1943/2-P, MS-67, FULL STEPS. The best we have ever seen!	1,500.00

"Enclosed is a money order for the 1911-D Barber Half. So far I have spent 10 years building my type set and I really appreciate your help." — D.O., Browns Valley, MN.

THREE CENT SILVER-TYPE ONE

1851, MS-60.	195.00
MS-65. Light russet toning.	525.00
MS-67.	695.00
MS-67. Blazing lustre.	875.00
MS-69. Well struck with light violet and golden toning.	1,350.00
1852, MS-63.	295.00
1853, MS-63, FULL STRIKE.	325.00

THREE CENT SILVER-TYPE TWO

1854, MS-65. Virtually full strike.	995.00
1856, MS-63. Usual strike. Original steel-gray toning. The centers are fully struck, but somewhat weak about the periphery as is nearly always the case with this date.	595.00
1858, AU-50.	130.00

THREE CENT SILVER-TYPE THREE

1859, MS-65.	650.00
MS-69. Gorgeous toning.	1,350.00
1860, MS-60. Frosty.	195.00
MS-63. Satin-like surfaces. Lightly cleaned once, but otherwise a gem.	250.00
MS-65. Normal strike. Beautiful iridescent gray and gold toning.	395.00
1862, MS-60.	195.00

EARLY HALF DIMES

1794, PROOF-65. V-3. A gorgeous coin with full, unmarred proof surfaces beneath handsome steel-gray and blue-green toning. 100% fully struck with full denticles on both sides. Nearly superb quality, and as obviously an intentional proof striking as any pre-1860 Seated Half Dime we've seen. No adjustment marks or noteworthy impairments. Very possibly the first regular-issue silver coin struck by the United States government! A coin of exquisite quality and rarity. Virtually unlimited potential.	30,000.00
1800, MS-63. A frosty jewel, and relatively well struck for the type. Underrated in choice condition.	7,500.00

BUST HALF DIMES

1829, MS-65.	995.00
1830 C IN AMERICA OVER HORIZONTAL C, MS-63.	295.00
MS-65, FULL STRIKE. Listed in Scott's as R-7 and unpriced in any condition. Attractive light steel-gray toning.	1,150.00
1832, MS-65, FULL STRIKE. Light golden toning.	995.00
MS-67, TONED, FULL STRIKE. Lovely original toning.	1,350.00
1833, MS-63, FULL STRIKE.	550.00
MS-65. Light golden toning.	1,050.00
1834, AU-53, FULL STRIKE.	139.00
MS-65, FULL STRIKE. Natural russet and green toning.	995.00
1834 3 OVER BACKWARDS 3, MS-69, FULL STRIKE. Gorgeous toning.	2,250.00
1835 LARGE DATE, LARGE 5c, MS-63, FULL STRIKE. Toned.	550.00



1837 SMALL 5c, MS-63, FULL STRIKE. Full frosty mint bloom. A rare coin in this condition.	1,150.00
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SEATED HALF DIMES

1837 NO STARS, MS-63, FULL STRIKE. A frosty jewel.	895.00
1838 NO DRAPERY, LARGE STARS, MS-65. .	995.00
MS-65, FULL STRIKE.	1,050.00
1840 NO DRAPERY, MS-69, FULL STRIKE. Incredible iridescent sea-green and gold toning. Amazing quality, and not a common date in this condition. The last one we had in this condition (identical quality, but without the toning) sold immediately at	2,750.00
1840-O WITH DRAPERY, FINE-15. Rare and underrated.	95.00
1842, MS-65, FULL STRIKE.	895.00
1842-O, VF-20.	75.00
1843, MS-67, PROOFLIKE OBVERSE, FULL STRIKE. Gorgeous multicolor toning. Fantastic!	1,950.00

1847, AU-58, FULL STRIKE Natural toning	195.00
M-60, FULL STRIKE	295.00
1848 MEDIUM DATE, MS-67, FULL STRIKE	1,150.00
1848-O LARGE O, MS-65. Very scarce	1,500.00
1849-O, VF-30.	175.00
1851, MS-69, FULL STRIKE Gorgeous deep violet. green and gray toning Outrageous	2,750.00
1852, MS-67, FULL STRIKE Deep russet, violet and gray toning.	1,650.00
1853 ARROWS, AU-58. Natural color.	195.00
AU-58, FULL STRIKE.	195.00
MS-60, FULL STRIKE.	325.00
MS-65, FULL STRIKE.	795.00
1856, MS-60.	295.00
MS-67. Full strike except for the denticles. Fantastic surfaces and lustre.	1,500.00
1856-O, AU-58, FULL STRIKE. Satin-like surfaces. Scarce.	250.00

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1857, AU-50.	85.00
AU-53.	95.00
MS-65. Blazing lustre.	750.00
MS-67. Brilliant lustre. Fully struck except that the denticles are weak as usual.	1,095.00
1858, MS-65.	750.00
MS-67. Glorious lustre!	1,250.00
MS-69. Gorgeous rich sea-green, russet and golden toning.	1,950.00
1862, MS-60, FULL STRIKE. Original gold and gray toning.	195.00
MS-64, FULL STRIKE, SEMI-PROOFLIKE. .	450.00
MS-67, FULL STRIKE.	825.00
MS-69. Gorgeous russet and gold iridescent toning.	1,400.00
1864, PROOF-65. Beautiful rainbow toning. .	995.00
1866, PROOF-65, BRILLIANT.	695.00
1868, MS-65, FULL STRIKE, PROOFLIKE. .	795.00
1870, MS-63, FULL STRIKE.	350.00
1871, AU-50.	50.00
MS-63.	325.00
1871-S, MS-64, FULL STRIKE. Light golden toning.	795.00
1872, MS-60. Light steel-gray toning. Somewhat softly struck.	150.00
MS-60.	195.00
1872-S ABOVE BOW, MS-65, FULL STRIKE. .	625.00
MS-67, FULL STRIKE, SEMI-PROOFLIKE. .	895.00
1872-S BELOW BOW, MS-63, FULL STRIKE. .	350.00
MS-67.	795.00
MS-67, FULL STRIKE.	850.00

EARLY DIMES

1805 4 BERRIES, FINE-12.	375.00
1832, MS-60, TONED, FULL STRIKE. Not in full brilliance. Subdued semi-prooflike lustre. .	595.00
1835, MS-60, FULL STRIKE.	795.00

SEATED DIMES

1837 NO STARS, MS-65, FULL STRIKE. Natural steel-gray toning. Exquisite quality.	2,950.00
1839 NO DRAPERY, MS-69, SEMI-PROOFLIKE. Fantastic iridescent blue, russet and golden toning. Unbelievable quality.	2,950.00
1841-O MEDIUM O, VG-8. A great underrated rarity The first we have seen.	295.00
1853 ARROWS, MS-66, FULL STRIKE. Satin-like fields.	1,650.00
1854-O, AU-58, FULL STRIKE Prooflike surfaces Possibly cleaned long ago but otherwise very choice. Scarce.	295.00
1854-O ARROWS, EF-45	65.00

1860 MS-65 FULL STRIKE Light steel-blue toning F. 1st year of type	495.00
1865 VF-20	175.00
PROOF-65 Beautifully toned	725.00
1867 PROOF-67 Gorgeous electric blue toning.	995.00
1872 PROOF-63 BRILLIANT Light golden toning.	315.00
1873-S MS-63 Attractive, original golden toning. Scarce	795.00
1875 MS-67, TONED FULL STRIKE.	750.00
1875-S BELOW BOW MS-67. Gorgeous violet and golden toning Scarce	1,150.00
1876 MS-63, TONED, FULL STRIKE.	325.00
PROOF-60, TONED.	325.00
1876-S. MS-60. Original steel-gray and rose toning.	175.00
1878-CC. EF-40. Scarce.	95.00
1881. MS-69. TONED, FULL STRIKE. Outrageous!	1,950.00
1882. MS-60, TONED.	175.00
1885. MS-63, FULL STRIKE. Attractive russet toning.	275.00
1886. MS-67, TONED.	725.00
1887. AU-58. Light steel-gray toning.	110.00
1890. MS-63. Deep golden toning.	275.00
MS-63, FULL STRIKE.	285.00
1891. MS-63. Attractive multicolor toning.	295.00
MS-65. Light steel-gray toning.	450.00
MS-65, TONED, FULL STRIKE.	550.00
MS-65, FULL STRIKE.	575.00
MS-66, FULL STRIKE, SEMI-PROOFLIKE. Light original toning.	650.00
MS-67, FULL STRIKE. Light golden toning.	795.00

BARBER DIMES

1892. MS-63.	175.00
MS-65, FULL STRIKE.	375.00
MS-67, TONED, FULL STRIKE.	595.00
1892-O, MS-60, FULL STRIKE. Light golden toning. Choice, save for some obverse bagmarks.	150.00
1893/2, MS-63, FULL STRIKE.	475.00
1894-O, MS-67. In our opinion, the rarest collectable date in gem condition.	3,500.00
1898. MS-67, FULL STRIKE, SEMI-PROOFLIKE. Gorgeous rich iridescent toning.	525.00
1898-O, MS-67, FULL STRIKE. Light original golden toning. A rare and vastly underrated date.	1,500.00
1899. MS-63, FULL STRIKE.	195.00
1900. MS-65. FULL STRIKE. Violet and green toning.	360.00
1900-S, MS-63, FULL STRIKE.	325.00
1901-S, MS-67, FULL STRIKE. Gorgeous iridescent gray-gold and russet toning. The finest we have handled. Expensive, but irreplaceable.	5,500.00
1902. AU-58, FULL STRIKE.	89.00
MS-65, FULL STRIKE.	360.00
1902-S, MS-67, FULL STRIKE. Light russet toning. (See color photo.)	1,500.00
1903-O, MS-69, FULL STRIKE. Light golden toning. The finest we have ever seen. Underrated.	1,750.00
1904. MS-65, FULL STRIKE.	375.00
1904-S. AU-50.	125.00



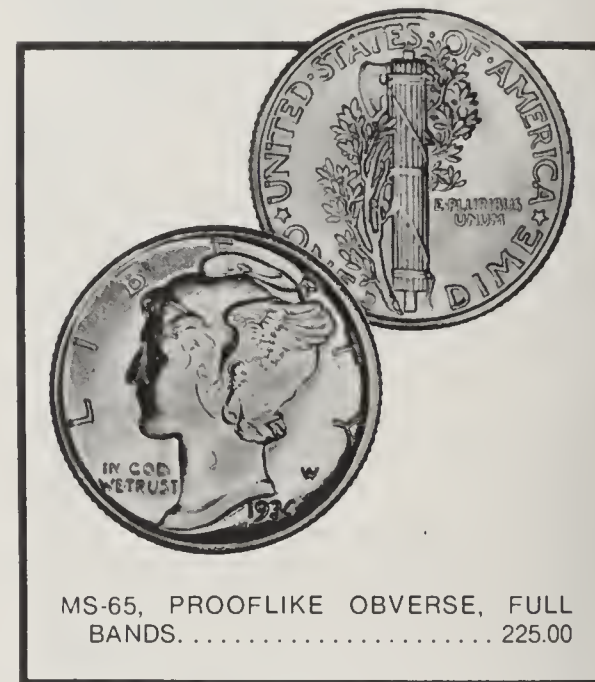
MS-64 FULL STRIKE. Satin-like fields. Very underrated	1,250.00
1905 MS-67 FULL STRIKE Gorgeous toning.	550.00
1905-O, MS-67, TONED, FULL STRIKE.	1,250.00
1906 PROOF 50 Harshly cleaned	89.00
1906-S, MS-63 FULL STRIKE	325.00
1907 MS-63, FULL STRIKE	195.00
1907-D, MS-63 FULL STRIKE	325.00
MS-65, FULL STRIKE Light russet toning Rare.	550.00

1907-S, MS-60. Cleaned. Small obverse edge defect.	125.00
1908. MS-65, FULL STRIKE. Beautiful iridescent green and golden toning.	395.00
1908-D, MS-63, FULL STRIKE. Russet toning.	195.00
1908-O, MS-67, FULL STRIKE. Lovely gold and russet toning. Underrated.	995.00
1909-S, MS-67. Gorgeous iridescent rainbow toning. Exquisite.	1,500.00
1910. MS-63, FULL STRIKE, SEMI-PROOFLIKE.	175.00
MS-65, FULL STRIKE.	425.00
1910-D, MS-63.	375.00
1911. AU-58, FULL STRIKE.	89.00
MS-63, FULL STRIKE.	225.00
PROOF-63, TONED.	395.00
MS-65, FULL STRIKE, SEMI-PROOFLIKE.	425.00
1911-D, MS-67. FULL STRIKE.	575.00
1912-D, AU-55.	69.00
1912-S, MS-65, FULL STRIKE, SEMI-PROOFLIKE. Light multicolor toning. Lovely.	495.00
1914. MS-67, FULL STRIKE.	550.00
1915. MS-60, FULL STRIKE.	135.00
MS-63, FULL STRIKE.	225.00
MS-65, FULL STRIKE.	360.00
1915-S, MS-60. Light steel-gray toning.	175.00
MS-65, FULL STRIKE.	595.00
1916. AU-58.	160.00
MS-63, FULL STRIKE, SEMI-PROOFLIKE.	175.00
1916-S, MS-63, SEMI-PROOFLIKE.	225.00

MERCURY DIMES

1916. MS-63, FULL BANDS.	39.00
MS-65, FULL BANDS.	59.00
MS-67, FULL BANDS. Gorgeous original toning.	79.00
MS-67, TONED, FULL BANDS.	85.00
MS-67, TONED. Prooflike obverse. Spectacular!	150.00
1916-D, MS-60. 90% Full Bands. Cleaned. ANACS #E-0082-C. A few light reverse scratches.	1,500.00
AU-58, FULL BANDS. Fully lustrous. ANACS #A-2854.	3,500.00
1916-S, MS-65. 90% Full Bands.	95.00
MS-65, FULL BANDS.	240.00
1917. MS-67, TONED, FULL BANDS.	100.00
1917-D, AU-55, FULL BANDS.	140.00
1917-S, MS-67, TONED, FULL BANDS.	495.00
1918. MS-67, TONED, FULL BANDS.	350.00
1918-D, MS-65.	180.00
MS-67, FULL BANDS. One of the most underrated of all Mercury dimes in this condition.	795.00
1918-S, MS-63.	75.00
1919. MS-63, FULL BANDS.	65.00
1919-D, MS-60. 75% Full Bands.	175.00
1919-S, MS-63, FULL BANDS.	750.00
1920. MS-63, FULL BANDS.	45.00
MS-65, FULL BANDS.	63.00
1920-D, MS-63.	79.00
1920-S, MS-60, FULL BANDS.	150.00
1921. AU-55, FULL BANDS.	895.00
MS-65, FULL BANDS.	2,950.00
1921-D, MS-67, FULL BANDS. Light gold and russet toning.	3,700.00
1923. MS-67, FULL BANDS.	100.00
1923-S, MS-67, FULL BANDS. Lovely original toning.	1,250.00
1924. MS-69, FULL BANDS. Gorgeous golden ton- ing.	225.00
1924-D, MS-69, FULL BANDS. Light golden toning.	1,350.00
1924-S, AU-55, FULL BANDS.	125.00
MS-60. 90% Full Bands.	150.00
1925-D, AU-55, FULL BANDS.	295.00
MS-64, FULL BANDS.	795.00
1925-S, MS-65, FULL BANDS.	895.00
MS-67, FULL BANDS. Light golden toning.	1,500.00
1926. MS-67, TONED, FULL BANDS.	89.00
1926-D, MS-65, FULL BANDS.	550.00
MS-67, FULL BANDS.	795.00
1926-S, MS-60, FULL BANDS.	795.00
MS-63, FULL BANDS. (See color photo.)	1,350.00
MS-67, FULL BANDS. Rare and still vastly under- rated	3,750.00

1927-D, MS-63.	260.00
MS-67, FULL BANDS.	1,350.00
1927-S, MS-60, FULL BANDS, PROOFLIKE. Lightly polished long ago. Now attractively and naturally retoned.	175.00
1928. MS-69, FULL BANDS.	140.00
1928-D, AU-58, FULL BANDS.	195.00
MS-63, FULL BANDS. Light golden toning.	295.00
MS-65, FULL BANDS.	535.00
1929. MS-67, FULL BANDS.	82.00
1929-D, MS-65, FULL BANDS.	100.00
MS-67, FULL BANDS.	140.00
1929-S, MS-69, FULL BANDS. Underrated.	395.00
1930-S, MS-60.	95.00
MS-65, FULL BANDS.	425.00
1931. MS-63, FULL BANDS.	89.00
1931-D, MS-67. 50% Full Bands.	250.00
1931-S, MS-63, FULL BANDS.	250.00
MS-65, FULL BANDS.	395.00
1934. MS-65, FULL BANDS.	55.00
MS-69, FULL BANDS.	95.00
MS-69, TONED, FULL BANDS.	100.00
1934-D, MS-65.	95.00
MS-67.	130.00



1935. MS-65, FULL BANDS.	37.00
1935-D, MS-60. Bright satin-like fields.	85.00
MS-65.	185.00
MS-65. 50% Full Bands.	195.00
MS-65, PROOFLIKE OBVERSE. Unusual.	225.00
1935-S, MS-63, TONED.	85.00
MS-65, FULL BANDS.	120.00
1936. MS-67, FULL BANDS.	45.00
1936-D, MS-60, PROOFLIKE. Tiny obverse edge nick.	59.00
MS-65, FULL BANDS.	175.00
1936-S, MS-67. Light rainbow toning.	79.00
MS-67, FULL BANDS.	120.00
1937. MS-67, FULL BANDS.	39.00
1937-D, MS-67.	130.00
1937-S, MS-65.	100.00
MS-65, FULL BANDS.	120.00
1939. MS-67, TONED, FULL BANDS.	65.00
PROOF-65. Light cloudy toning.	150.00
1939-D, MS-67, FULL BANDS.	79.00
MS-67, TONED, FULL BANDS.	79.00
MS-69, FULL BANDS. Beautifully toned.	120.00
1940-D, MS-69, FULL BANDS.	125.00
1940-S. MS-67, FULL BANDS, PROOFLIKE OBVERSE.	49.00
MS-69, FULL BANDS, SEMI-PROOFLIKE. Fantas- tic toning.	95.00
1941-D, MS-67, FULL BANDS.	75.00
1942. MS-67, FULL BANDS.	39.00
PROOF-67. BRILLIANT. A hint of rainbow toning. Gorgeous.	195.00
1942-D, MS-67, FULL BANDS.	39.00
1042-S, MS-65.	65.00
MS-67, FULL BANDS.	140.00
1942/1, MS-64, FULL BANDS. ANACS #B-0891.	3,950.00
1943-S, MS-67, FULL BANDS.	79.00
1944. MS-67, FULL BANDS. Underrated.	59.00
1945-S MICRO S, MS-67, FULL BANDS.	105.00
MS-65, FULL BANDS, PROOFLIKE. Spectacular!	195.00
MS-67, FULL BANDS. Violet toning	110.00

TWENTY CENT PIECES

1875-CC, AU-58. Well struck with full mint bloom.	495.00
1875-S, AU-55. A needle-sharp strike. Original color.	395.00
1876, VG-8.	100.00
PROOF-63. Light original violet, green and golden toning. (See color photo.)	1,950.00

SEATED LIBERTY QUARTERS

1852, AU-50.	180.00
1853/4 ARROWS AND RAYS, MS-60, TONED, FULL STRIKE. One of the finest known examples of this popular, newly discovered overdate..	2,750.00
1856, MS-63. Light golden toning.	595.00
1857, MS-60, SEMI-PROOFLIKE.	450.00
1858, MS-63.	595.00
1860, PROOF-67. Gorgeous multicolor iridescent toning.	1,200.00
1863, MS-69, FULL STRIKE. You just have to see this coin to believe it exists! Possibly finest known. (See color photo.)	3,950.00
1876, AU-50, PROOFLIKE.	85.00
MS-65. Deep russet and golden toning.	795.00
1876-CC, AU-53. Original toning.	115.00
1876-S, MS-60.	375.00
1877, PROOF-63, TONED. Deeply toned.	625.00
1877-CC, MS-67, FULL STRIKE. Gorgeous iridescent multicolor toning.	1,600.00
1879, PROOF-63, BRILLIANT.	595.00
1880, MS-67. Satin-like fields.	1,650.00
1887, PROOF-60, TONED, SEMI-PROOFLIKE. Fully struck with steel-gray and golden toning.	450.00



1888, PROOF-63, BRILLIANT.	595.00
1888-S, MS-67, FULL STRIKE.	1,750.00
1891, MS-63, FULL STRIKE.	495.00

BARBER QUARTERS

1892, MS-65, FULL STRIKE. Deep original steel-gray toning.	550.00
MS-69, FULL STRIKE. Magnificent iridescent rainbow toning.	1,250.00
1892-O, AU-58.	185.00
1893, AU-53, TONED, FULL STRIKE. Original.	79.00
MS-65, FULL STRIKE.	495.00
1893-O, MS-63.	375.00
MS-65.	695.00
1895, AU-50.	79.00
1900, MS-65, FULL STRIKE.	495.00
1901-O, MS-65. Frosty and well struck. Underrated.	1,500.00
1903-O, MS-63, FULL STRIKE. Underrated.	495.00
MS-67, FULL STRIKE. Rare and underrated.	1,250.00
1904, PROOF-67, BRILLIANT.	1,100.00
1905, MS-63, FULL STRIKE. Light golden toning.	295.00
1906-D, MS-67, FULL STRIKE. Light violet and golden toning. Scarce.	895.00
1907-S, AU-58.	185.00
1908-O, AU-58.	175.00
1912, MS-67, FULL STRIKE.	675.00
PROOF-69. Fantastic multicolor iridescent toning. Unbelievable!	1,950.00
1913-D, MS-63. A few light obverse hairlines. The reverse is gem quality.	395.00
1914, AU-50.	79.00
MS-65, FULL STRIKE.	575.00
1915-D, MS-60.	250.00
MS-66, SEMI-PROOFLIKE.	625.00
1916-D, MS-65.	550.00

STANDING LIBERTY QUARTERS

1916, EF-40. Original color. A choice, defect-free piece.	1,150.00
MS-65, FULL HEAD. An exquisite specimen, worthy of the finest collection.	5,950.00
MS-67, FULL HEAD. Original steel-gray and russet toning. Immaculate satin-like fields. This coin has the appearance of a satin finish proof.	6,500.00
1917 TYPE ONE, MS-63.	195.00
MS-65, FULL STRIKE.	465.00
MS-67, FULL HEAD.	625.00
1917 TYPE TWO, MS-63.	115.00
1917-D, TYPE TWO, MS-65, FULL HEAD. Underrated. Much rarer than the comparably priced 1917-S Type Two.	750.00
1917-S TYPE TWO, MS-63.	150.00



MS-67, FULL HEAD.	995.00
1918-D, MS-65.	325.00
1918-S, MS-63. Light russet and golden toning.	140.00
MS-67, FULL HEAD. Light iridescent gold and russet toning. The finest we've ever seen.	3,250.00
1919, MS-63, TONED. 95% Full Head.	195.00
1920, MS-65. 75% Full Head.	225.00
MS-67. 50% Full Head.	295.00
MS-63, FULL HEAD. Light golden toning.	295.00
1920-S, MS-65.	260.00
1921, MS-63.	325.00
1924-D, MS-67, FULL DATE.	325.00
1925, MS-67, FULL HEAD. Full shield. Strictly original.	650.00
1926, MS-65.	195.00
MS-67, FULL HEAD. Sharply struck, original and fully lustrous.	650.00
1926-D, MS-64.	139.00
1926-S, MS-60.	150.00
1927-D, MS-67.	350.00
1928-D, MS-65.	250.00
1929, MS-63, FULL HEAD.	260.00
MS-69. 70% Full Head. Deep gold and gray toning.	350.00
1929-D, MS-65, FULL HEAD. Very scarce.	1,750.00
1930, AU-55. 95% Full Head.	69.00
MS-65. 75% Full Head.	225.00

WASHINGTON QUARTERS

1932, MS-63.	39.00
MS-65, FULL STRIKE.	45.00
1932-D, MS-65, FULL STRIKE, PROOFLIKE. ANACS #E-8560-B. Absolutely spectacular and just a few tiny bagmarks from the superb class.	2,500.00
MS-67, FULL STRIKE. Outrageous!	2,950.00
1932-S, MS-63, FULL STRIKE.	495.00
MS-65, FULL STRIKE.	750.00
1932-1974 COMPLETE SET, AVG. MS-65. The 1932-D & S are especially nice. The 1936-D grades only MS-63. A premium set, reasonably priced at	5,950.00
1934-D, MS-65, FULL STRIKE.	260.00
1935-S, MS-65, FULL STRIKE.	175.00
1936-D, MS-67, FULL STRIKE.	1,050.00
MS-67, FULL STRIKE, PROOFLIKE OBVERSE. Spectacular! (See color photo.)	1,250.00
1936-S, MS-67, FULL STRIKE. Light rainbow toning.	350.00
1937-D, MS-65, FULL STRIKE.	85.00
1938-S, MS-65, FULL STRIKE.	195.00
MS-67, FULL STRIKE.	225.00
1943-S, MS-65, FULL STRIKE.	55.00
MS-67. FULL STRIKE, PROOFLIKE OBVERSE.	150.00

EARLY HALF DOLLARS

1795, FINE-15 Choice Original color	650.00
VF-25.	795.00
1807 HERALDIC, EF-40. Traces of lustre. Lovely natural color. A choice coin	325.00
EF-45, LUSTROUS. Obverse hair weakly struck as always. The reverse is unusually sharp	450.00
1814, MS-67, BRILLIANT. A lustrous jewel without a hint of rubbing	2,500.00
1814 E OVER A IN STATES, EF-45	120.00
1829, MS-63, FULL STRIKE	650.00
MS-63, Natural blue-green and golden toning. Beautiful!	795.00
1830 SMALL O, AU-53.	125.00
1832, AU-50.	89.00
1833, AU-55, SEMI-PROOFLIKE.	225.00
MS-63. Handsome iridescent sea-green and gray toning.	595.00
MS-63, TONED.	795.00
1834 LARGE DATE, SMALL LETTERS, AU-58. Original toning.	275.00
1834 SMALL DATE, SMALL STARS, SMALL LETTERS, EF-45.	55.00
MS-63.	595.00
MS-65, SEMI-PROOFLIKE. Lovely medium violet and gold toning.	1,450.00
1835, AU-55.	195.00
1836, 50/00, MS-63. Light golden toning. A rare coin in mint state. Sharply struck with blazing lustre	995.00
1837, AU-58, FULL STRIKE. One tiny reverse mark. This quality usually sold as MS-63.	595.00
MS-63. Sharply struck, fully lustrous.	1,450.00
MS-63, TONED. Exceptionally well struck with complete cartwheel lustre. Totally original.	1,500.00
1839, EF-45.	185.00

SEATED LIBERTY HALF DOLLARS

1840 SMALL LETTERS, MS-66, FULL STRIKE. Satin-like fields and beautiful russet and gold toning. Outstanding. (See color photo.)	2,250.00
1843, AU-58, PROOFLIKE OBVERSE.	295.00



1847, MS-60, FULL STRIKE, SEMI-PROOFLIKE. Scarce.	495.00
1848, AU-58. Scott's says "Very scarce and underrated in all grades."	395.00
1853 ARROWS & RAYS, EF-45.	275.00
AU-58.	1,350.00
1854 ARROWS, MS-64. Light golden toning.	1,200.00
1854-O ARROWS, AU-50. Cleaned.	125.00
1855 ARROWS, MS-60, SEMI-PROOFLIKE.	695.00
1861, AU-58.	295.00
1861-O, MS-63.	650.00
1862, MS-60, FULL STRIKE. Attractive, original violet and blue toning. A very scarce date	550.00
1872, PROOF-65. Frosted devices. Light violet toning.	1,095.00
1872-CC, EF-45. Lustrous and nearly full AU grade	495.00
1876-S, MS-63, FULL STRIKE	595.00
1879, PROOF-63. Beautifully toned	750.00
1880, PROOF-65, TONED	1,150.00
1885, PROOF-66, TONED.	1,350.00
MS-65, FULL STRIKE.	1,500.00
1886, MS-69, SEMI-PROOFLIKE. Absolutely gorgeous!	2,950.00
1891, MS-65. Original, frosty and well struck.	850.00

BARBER HALF DOLLARS

1392, EF-40	110.00
MS-63.65, FULL STRIKE. Natural steel-gray toning	650.00
1895-O, MS-64, SEMI-PROOFLIKE	950.00
1900, EF-40	85.00
MS-67, FULL STRIKE. Light original multicolor toning. A beauty!	1,750.00
MS-69, FULL STRIKE. Lovely medium violet and green toning. You have to see this coin to believe it exists!	2,500.00
1900-O, VF-35	59.00
1902, MS-67, FULL STRIKE. Lovely light golden toning	1,650.00
1905, MS-60, FULL STRIKE	795.00
1905-S, MS-65, FULL STRIKE, PROOFLIKE	1,200.00
1908-O, MS-69, FULL STRIKE. Gorgeous golden and blue-violet peripheral toning. Outrageous.	2,450.00
1910, MS-67, FULL STRIKE. Natural lavender toning. Positively lovely.	2,250.00
1913, PROOF-65. Beautiful light russet toning. (See color photo.)	1,200.00
1915-D, MS-63, FULL STRIKE	595.00

WALKING LIBERTY HALF DOLLARS

1916-D, MS-65, FULL STRIKE. Light gold and gray toning	525.00
MS-67, FULL STRIKE	895.00
1916-S, MS-65, FULL HEAD AND HAND. Lovely light golden toning. (See color photo.)	1,095.00



1917-S OBVERSE, MS-63. Full frosty mint bloom. Well struck with a Full Hand	895.00
1917-S REVERSE, MS-60. Well struck for the date.	295.00
1918, MS-67, FULL STRIKE. Incredible quality for this date.	1,350.00
1927-S, MS-65. Quite well struck for the date. Blazing lustre.	1,650.00
1934-D, MS-65, FULL STRIKE. Usually seen with a flat head. Unusual.	450.00
1935-S, AU-58	129.00
MS-63	295.00
1936, MS-63, FULL STRIKE	45.00
1936-S, MS-69, FULL STRIKE. Light rainbow toning. Outrageous!	550.00
1938, MS-65, FULL STRIKE	195.00
1938-D, MS-65, FULL STRIKE	995.00
MS-67, FULL STRIKE	1,350.00
1939, MS-65, SEMI-PROOFLIKE. Spectacular gold and purple toning	125.00
1939-D, MS-63	135.00
1940-S, MS-65. Above average strike for the date. Satin-like fields. A needle-sharp strike with a Full Head and virtually Full Hand	150.00
MS-65 TONED	225.00
MS-67, SEMI-PROOFLIKE. Sharp strike for this date	325.00
MS-67 FULL STRIKE	495.00
1941-S, MS-63	175.00
MS-65 Exceptional strike	295.00
MS-67, SEMI-PROOFLIKE 95% Full Strike	350.00
1942 MS-67 FULL STRIKE	69.00
PROOF-67 BRILLIANT	350.00
1942-S, MS-65 Exceptional strike	195.00
MS-67, FULL STRIKE Beautifully toned. Excellence	595.00

1943-O, MS-67, FULL STRIKE, SEMI-PROOFLIKE	175.00
1943-S, MS-65. Well struck and original.	89.00
MS-67. 95% Full Strike with dazzling semi-proof-like fields	125.00
1944-S, MS-63. Exceptional strike	110.00
MS-65, FULL STRIKE. Vastly underrated	395.00
MS-67, FULL STRIKE	550.00
1945-S, MS-65, FULL STRIKE	175.00
1946-D, MS-65, FULL STRIKE	69.00
1946-S, MS-63	49.00
MS-65	75.00
MS-65, FULL STRIKE	95.00
1947, MS-65, FULL STRIKE	69.00
1947-D, MS-65	59.00

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EARLY DOLLARS

1795 FLOWING HAIR, 2 LEAVES, VF-20	950.00
EF-45, LUSTROUS. An exceptionally choice coin. No adjustment marks or imperfections. Nearly AU-50 grade. (See color photo.)	3,500.00
1796 SMALL DATE, LARGE LETTERS, EF-40. An attractive, clean specimen, Premium quality.	1,050.00
1798 HERALDIC, EF-45. Lovely original color. Choice surfaces. Interesting obverse die break.	895.00
1799, VF-25	475.00



AU-53, TONED. Attractive, original color. Traces of PROOFLIKE surface... 1,600.00

1800, VF-35	595.00
AU-53. Original gray, sea-green and golden toning. Well struck and lustrous	1,500.00

SEATED LIBERTY DOLLARS

1836 GOBRECHT, NAME BELOW BASE. PROOF-63, TONED. 18 struck and unpriced in the Guide Book	11,750.00
1842, MS-66. Well struck with full blazing mint frost. A hint of russet peripheral toning.	3,500.00
1846, FINE-15	85.00
1854, MS-67, FULL STRIKE. Beautiful original lilac, russet and golden toning. Rare in this exquisite condition	5,950.00
1866, MS-63. Sharply struck with satin-like fields, but definitely NOT a proof. Very scarce and popular date. 1st year of type	1,450.00
1867, MS-65, FULL STRIKE. Satin-like fields. A greatly underrated date in mint condition	2,950.00
1872, MS-60. Well struck with satin-like fields	695.00
MS-63. Well struck. Light steel-gray toning	995.00

MORGAN DOLLARS

1878 7/8 8TF, MS-65, FULL STRIKE	115.00
1878 7TF, MS-65, FULL STRIKE	79.00
MS-67, FULL STRIKE. Light russet peripheral toning	115.00
MS-67, FULL STRIKE, PROOFLIKE. Full cameo mirror. Outrageous	375.00
MS-67, PROOFLIKE. Deeply prooflike. Gorgeous iridescent violet, green and golden toning	495.00
1878 7TF, 3RD REVERSE, MS-65, FULL STRIKE	85.00
MS-65, FULL STRIKE, SEMI-PROOFLIKE	110.00
1878-CC, MS-63, FULL STRIKE	85.00
MS-65, FULL STRIKE, CAMEO PROOFLIKE. Russet peripheral toning	250.00
1878-S, MS-67, FULL STRIKE, SEMI-PROOFLIKE. Gorgeous toning	95.00
MS-65, FULL STRIKE, PROOFLIKE	115.00
1879, MS-65, FULL STRIKE, SEMI-PROOFLIKE	115.00
MS-63, FULL STRIKE, PROOFLIKE	125.00
MS-67, FULL STRIKE, CAMEO PROOFLIKE. Outrageous	795.00
1879-CC, AU-55	425.00
1879-S, MS-69, FULL STRIKE	95.00
1880, MS-67, FULL STRIKE, SEMI-PROOFLIKE	125.00
MS-67, FULL STRIKE, SEMI-PROOFLIKE. Gorgeous toning	195.00
1880 8/7? VAM-10, MS-65, FULL STRIKE. The most common 8/7 variety and not a conclusive overdate. Reasonable at	95.00
1880-CC 8/LOW 7, 3RD, REVERSE, MS-65, FULL STRIKE	175.00
1880-CC 80/79, 2ND REVERSE, MS-63, FULL STRIKE	195.00
1880-O, MS-65, FULL STRIKE	195.00
MS-67, FULL STRIKE, SEMI-PROOFLIKE. Original russet and green toning	325.00
MS-65, FULL STRIKE, PROOFLIKE	395.00
1880-S 0/9, MS-65	49.00
1881, MS-67, FULL STRIKE, PROOFLIKE. Gorgeous multicolor iridescent toning	350.00
1881-O, MS-65, FULL STRIKE, SEMI-PROOFLIKE OBVERSE	49.00
MS-65, FULL STRIKE, PROOFLIKE. Underrated	150.00
1882, MS-65, FULL STRIKE	49.00
1882-CC, MS-65, FULL STRIKE, PROOFLIKE	150.00
MS-67, FULL STRIKE, PROOFLIKE	250.00
1882-S, MS-65, FULL STRIKE, PROOFLIKE	115.00
1883, MS-63, FULL STRIKE, PROOFLIKE	110.00
MS-67, PROOFLIKE. Light iridescent toning	275.00
MS-67, FULL STRIKE, PROOFLIKE. Attractive deep violet and gold toning. Fantastic!	295.00
1883-CC, MS-65, FULL STRIKE	49.00
MS-65, FULL STRIKE, PROOFLIKE	150.00
1883-S, MS-60, FULL STRIKE, PROOFLIKE	495.00
MS-63, FULL STRIKE, PROOFLIKE. A rare coin in prooflike	995.00
1884, MS-65, FULL STRIKE, PROOFLIKE	395.00
1884-CC, MS-65, FULL STRIKE	55.00
1884-O, MS-65, FULL STRIKE, CAMEO PROOFLIKE	95.00
1884-S, AU-53. Sharp strike	175.00
MS-60	950.00
MS-60, FULL STRIKE	1,650.00

"I would like to thank you personally for the 1932-D Washington Quarter which I purchased from your company. I was very pleased with it and I am looking forward to doing business with you in the near future."
— N.D., Detroit, MI.

1885-CC, MS-63, FULL STRIKE	139.00
MS-65, FULL STRIKE	195.00
MS-67, FULL STRIKE	275.00
MS-65, FULL STRIKE, PROOFLIKE	295.00
1885-O, MS-65, FULL STRIKE, PROOFLIKE	69.00
1885-S, MS-63, TONED	160.00
MS-64, FULL STRIKE	175.00



Collection/Investment Programs: Wave of the Future?

Today, more and more collectors are enrolling in collection/investment programs. But are these programs right for you?

by Gregory Potter
Editor, Inventory Selections

4.

The program approach.

For collectors, the booming popularity of rare coins is both a blessing and a curse. On the positive side, today's unprecedentedly high demand for quality rare coinage is helping to boost the value of virtually everyone's collections. On the other hand, most rare coin collectors are finding it increasingly difficult to locate new specimens of top-quality coinage. Often, the pieces one tries to order from rare coin catalogs, or from advertisements in numismatic publications, are gone before you can dial the dealer's phone number. And with the price of rare coins today, many collectors simply can't *afford* to buy pieces at a moment's notice.

This is why many collectors have begun reassessing the way they collect — and increasing numbers of collectors are concluding that, in today's competitive collecting arena, enrolling in "collection/investment programs" is the only way to get the coins one wants. Collection/investment programs enable collectors to form a close partnership with a numismatic firm and/or numismatist. This partnership enables *anyone* to collect coins like an expert — because it puts the tremendous knowledge and experience of a professional at the collector's disposal. It's also an invaluable aid in helping the collector locate *and* secure the coins he needs — *before those coins can be located and snapped up by another collector*.

This doesn't mean that collection/investment programs are for everyone. Before enrolling in any program, it's important to analyze your own collecting goals and preferences in light of the three basic collecting options: (1) collecting without a program, (2) collecting through a "pre-packaged" program and (3) collecting through a "personally tailored" program. To help you analyze which option is best for your own circumstances, here are a few pros and cons you ought to be aware of:

Collecting without a program.

Some collectors consider collecting without a program as the most aesthetically satisfying collecting option — because collectors without programs have no real restrictions on what or when they collect (except, of course, financial restrictions). These collectors simply acquire whatever they want whenever they can afford it. And, in freely picking and choosing from rare coin catalogs and advertisements, these collectors experience a sharp sense of adventure — much like the experience of treasure-hunting.

Moreover, collecting without a program enables the collector to bypass some of the headaches involved in dealing with some professional coin dealers. For example, these collectors are never bothered by telephone sales calls simply because they hardly ever talk with dealers. Nor do these collectors have to go to the work of locating a trustworthy, highly-skilled numismatist. By collecting without a program, collectors put their full trust in their own numismatic skill.

Yet, if these collectors easily avoid the pitfalls of dealing with professional numismatists, they also forgo the advantages. And many collectors have found that these advantages far outweigh the disadvantages. For example, in "treasure-hunting" for coins, collectors sometimes forget that the coins which tickle their own fancies are not always the coins which will excite *other* collectors. Hence, these coins may not be readily saleable when the treasure-hunter finally decides to liquidate. A skilled, professional numismatist who keeps daily track of rare coin market trends can help the collector find coins that are *both* aesthetically pleasing *and* easily liquidated. Skilled numismatists are also invaluable for helping collectors search for particular coin types and dates that will fill gaps in collections. This is because, as a professional, the numismatist is usually in touch with many more rare coin suppliers than the average collector. Of course, having a professional numismatist locate coins for you may take some of the fun out of rare coin "treasure-hunting," but it also increases your chances of obtaining exactly what you want when you want it.

Collecting through a pre-packaged plan.

This, in fact, is why more and more collectors today are enrolling in "pre-packaged" collection/investment programs. Dozens of advertisements for these programs appear each month in numismatic publications. Usually, they are introduced to the public as "clubs": "The Silver Dollar Club," "The Morgan Dollar Club," "The \$20 Gold Collectors' Club," etc. In joining one of these clubs, you give your name and address to a numismatist and/or numismatic firm. In turn, the numismatic firm sends you a specified dollar amount of a specified coin type over a specified period (e.g. \$200 worth of Morgan Dollars each month; \$400 worth of \$20 gold each 6 months; etc.).

The advantages of such clubs are clear. First, the coins you receive will probably be of a more *consistently* high quality than those acquired through treasure-hunting. This is because the club's numismatist knows that, to keep you as a club member, the club must continually supply you with quality material. Moreover, a good club numismatist has easier access to quality material than the average collector — simply because numismatists are in constant personal contact with hundreds of rare coin suppliers. And, rather than ordering from catalogs and advertisements, professional numismatists are able to *personally* examine dozens of rare coins before choosing the ones he thinks you'll like. The average collector simply doesn't have the time to be this meticulous. Nor will the average collector be able to consistently select coins that are both aesthetically pleasing *and* easily saleable — because, unlike the professional numismatist, the collector cannot spend each day monitoring and analyzing rare coin market trends.

The second advantage of pre-packaged programs is that there's very little work involved for the collector. To join, all you have to do is to sign on the dotted line. Almost immediately, you'll begin receiving coins — without having to consult a numismatist or go through the trouble of creating your own collection/investment strategy. Additionally, you'll receive coins on a regular basis. For the collector interested in building up the value of his financial portfolio, this steady influx of coinage is often better than irregular purchases through treasure-hunting.

However, many of these "advantages" are considered disadvantages by some collectors. Specifically, these collectors feel that "pre-packaging" does not allow for diversity or flexibility in one's collecting activities. Diversity is particularly important if you're trying to build an easily saleable collection. The more diverse your collection in terms of coin types and dates, the better your chances of quickly finding buyers for your material when you finally decide to liquidate. Joining a "Morgan Dollar Club" or a "\$20 Gold Club" doesn't allow for this diversity. It allows the collector to buy only one specific coin type.

Flexibility, in terms of the money you spend and the frequency with which you receive coins, is also important. No one's financial status or goals ever remain stagnant — and a program which cannot adjust for these conditions cannot fully service the collector's needs. Often, collectors who enroll in pre-packaged programs find that they soon outgrow them. With increased income comes the desire to receive greater amounts of rare coinage; or the desire to receive rare coins more frequently; or the need for placing coins in trusts and retirement plans. But rules of pre-packaged programs are unchangeable. Collectors who enroll in them soon realize that these "clubs" are designed to please certain *categories* of collectors. They haven't been designed to serve the needs of *individuals*.

Collecting through personally tailored programs.

For collectors who want the greatest possible diversity, the most flexibility *and* all the advantages a professional numismatist can supply, personally-tailored collection/investment programs have proven the best option. To enroll in them, the collector must locate a numismatic firm which offers such programs and then contact a numismatist in that firm. The collector should be ready to discuss what he presently feels are his collecting goals and preferences; how much he wants to spend; over what period of time; and on what types, dates and grades of rare coinage. The numismatist will help the collector refine the details of his program and begin sending the collector coins. While the program is operating, the numismatist will be in constant readiness to further refine its details as the collector's financial situation or collecting goals shift.

There are some drawbacks to personally-tailored programs. Since the collector will depend to a great extent upon the skill and reliability of a particular numismatist, it's important that the collector spend time evaluating which numismatic firm and/or numismatist is best for him. Additionally, analyzing your own collecting goals and financial needs is more time-consuming than simply signing on the dotted line to join a pre-packaged program.

However, the advantages of a personally-tailored collection/investment program are quite attractive. Only through a personally-tailored program can the collector determine his own collecting strategy *and* have all the advantages of professional numismatic guidance. Moreover, in a properly constructed personal program the constant rapport between numismatist and collector means greater service for the collector. Often, the numismatist will call his client to inform him of newly available rare coin offerings *before those coins are offered through catalogs or advertisements*. And, by exchanging ideas and information with the numismatist, the client is provided with an enjoyable learning experience while the numismatist learns how to better serve the client's particular collecting needs.

Choosing your option.

Of course, none of these options is exclusive. If you have the time and money, you could collect coins through all three. But if you're like most collectors, your resources will only allow you to use one, or perhaps two, options(s) at any one time. In choosing your option(s), analyze your own level of expertise and the services your collecting circumstances require. If you feel confident in picking and choosing coins from catalogs and advertisements, a collecting program may not be right for you. But if you'd like aid of any kind in collecting, investing in, or selling rare coins — or if you'd simply like to bypass some of today's fierce competition for quality coinage — look into rare coin collecting programs.

Market Report

The price of gold bullion has stabilized this month at around \$240 per ounce. However, this hasn't slowed buying and selling activity in rare gold coinage. Double Eagles in particular are showing substantial gains. For example, several double eagles were sold for premium prices this month at New England Rare Coin Auctions' Metropolitan New York Sale (the annual auction of the Metropolitan New York Numismatic Association). An 1883-S Liberty Head Double Eagle in MS-65 was purchased by a Metro bidder for \$3,300. An 1887-S Liberty Head Double Eagle in MS-63, estimated to be worth approximately \$500-\$800 prior to auction, sold for \$2,700.

The price of silver bullion is down slightly from last month, and it will probably stabilize at around \$7.50 per ounce. Originally, we expected silver and gold bullion prices to drop drastically. The recent peace treaty signing between Israel and Egypt, and the resultant U.S. aid to those countries, should have created a dip in bullion values. *However*, it seems that the Arab boycott of Egypt and the U.S., along

with increased oil prices, have negated the peace treaty's potential effects. Thus, bullion prices have stabilized rather than dropped.

Despite stagnant bullion prices, rare silver coinage is still doing extremely well in most areas. All silver dollars are moving up, especially S-Mint Dollars — which we predict will soon hit new highs — and Peace Dollars in MS-65. Early date Washington Quarters are particularly strong as well, with the only downturns occurring in 1943-S, 1946-S and 1955-D issues.

In other areas, prices for Commemorative Gold and Proof coinage remains stable. However, mid-priced Silver Commemoratives are beginning to rise. Indian Cents have made slight gains and Copper-Nickel Cents continue to gradually increase in price. The real surprise of the month is Lincoln Cents. Their prices have shown strong gains in every date through 1960. At this time, it's difficult to predict how long this extremely favorable showing will continue but, for the present, trends look very good for copper collectors.

by Tim LaPointe

On July 29, These Coins Will Realize a Fortune.



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Join the profit-conscious collectors who are cashing in on today's unprecedented coin prices. Consign to the 1979 American Numismatic Association Auction. It will be held July 29-August 1. And it's the most famous event on the numismatic calendar. But you must make consignment arrangements *now*. Our Foreign Consignments category is already closed. And only limited openings remain in our United States and Canadian Consignments categories.

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To speed my coins through the consignment process I've attached a list of my coins.

M 5

Numismatic Forum

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c/o New England Rare Coin Galleries
89 Devonshire Street
Boston, MA 02109

Filling out my tax forms reminded me that some of your ads say that coin profits can be taxed as long-term capital gains. I'm not ready to sell quite yet but, just for future reference, how can I get my coin profits taxed this way? — K.T., New York, N.Y.

Simply request Form 1040 and follow the IRS's instructions for recording long-term capital gains. However, *before* selling your coins, keep two important considerations in mind. First, be sure to keep detailed records regarding the condition, date and price at which you originally purchased your coins. Otherwise, the IRS may question the amount of capital gain you claim on a coin. This could be disastrous. For example, let's say that you're in a 30% tax bracket. Under current law, that means your capital gains would be taxed at 12% (40% your normal tax rate). If you bought a Morgan Dollar for \$40 and sold it for \$100, you may claim capital gains of \$60 and ask to be taxed on that basis — i.e. you ask to pay only 12% of your \$60 profit (or \$7.20) in taxes. However, without being able to *prove* that you bought the Morgan at \$40, the IRS may claim that, at the time you purchased the coin, it was only worth \$1 (its face value). The IRS could then tax you on the basis of a \$99 capital gain — meaning that you would have to pay a tax of \$11.88. This is why it's crucial to retain your copies of New England invoices when you purchase coins from **Inventory Selections**.

Additionally, try to hold onto your coins for at least 12 months. Any investment must be retained for at least this long before profits from its sale can qualify as long-term capital gains.

Do you know of any other high-relief coins I can collect? I purchased a [high-relief] \$20 St. Gaudens piece a few months ago and I think they are beautiful and I wish more coins had been designed this way. — J.B., Arlington, TX.

The 1907 High Relief St. Gaudens Double Eagle certainly *is* a lovely coin. Another high-relief piece you might enjoy is the 1921 Peace

Dollar. Its designer, Anthony DeFrancisci, greatly admired St. Gaudens' work. As originally conceived, all Peace Dollars were to have the same type of concave fields and high-relief features as the original 1907 Double Eagle. Unfortunately, DeFrancisci's design proved impractical. The extremely concave fields of his Peace Dollar could only be created by pressing Peace Dollar dies very deeply into planchets. This, in turn, required a great deal of pressure be exerted when pressing Peace Dollar planchets

between dies. Under this pressure, the dies wore out too quickly. By the end of 1921, George Morgan, Chief Engraver of the U.S. Mint, ordered DeFrancisci's design flattened. All Peace Dollars minted after 1921 carry Morgan's revision of the original design.



I read your piece in the March *Inventory Selections* regarding how to spot counterfeit Peace Dollars. If you get such inquiries in the future, may we suggest you refer to the A.N.A. Certification Service? — The A.N.A., Colorado Springs, CO.

You certainly may! Our thanks to the American Numismatic Association for pointing out our oversight. Last month, we reported that "barring a professional third-party examination, or a guarantee of authenticity, there is no way for the average collector to protect himself from buying counterfeit coins." However, we forgot to mention that collectors can also check the authenticity of rare coins by contacting the American Numismatic Association Certification Service (ANACS).

ANACS, like its parent, the A.N.A., is a non-profit, federally chartered service organization. ANACS staff members examine hundreds of coins each week and furnish coin owners with "ANACS papers" (which you'll see us refer to from time to time in **Inventory Selections** coin listings). These papers are simply statements of ANACS's opinion regarding a coin's authenticity. ANACS does not *guarantee* that their opinions will be correct 100% of the time. However, ANACS staff members are thoroughly knowledgeable numismatic examiners who have widespread reputations for accuracy.

You need not be an A.N.A. member to take advantage of ANACS. However, the organization does require that collectors pay a minimal fee for ANACS services. This fee helps the A.N.A. cover ANACS's staffing and overhead costs. For complete information, write: ANACS, 818 North Cascade, Colorado Springs, CO. 80993. Ask for the ANACS brochure and a sample ANACS Certification Request Form.

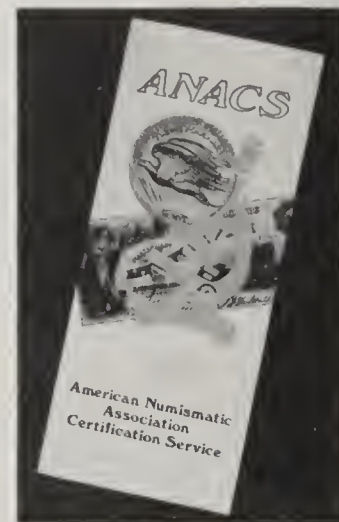
The last page of your [March] catalog lists an "Unlisted Pattern Electrotyle." Can you tell me what that is? — T.P., Oakland, CA.

Electrotypes are copies of coins, tokens or medals made by the process of electroplating. This involves making a wax mold of the piece being copied and suspending that mold in a bath of liquid metal. Electricity is then passed through the bath, causing a thin shell of metal to form on the mold's surface. The shell is then cooled and filled with an inexpensive metal backing. In order to make one electrotyle, two such shells must be filled and joined together (one shell for the obverse, one for the reverse).

The electrotyle offered in the March issue of **Inventory Selections** was particularly interesting in that whoever made it combined the obverse of an 1862 Liberty Head Eagle with the reverse of a braided Large Cent. Usually, electrotypes feature the obverse and reverse of a single coin.

I would greatly appreciate your opinion on the following matter: My understanding of the term "luster" is the minute wrinkling of the surface metal as it flows while being struck by the die. "Brilliance" refers to original color, not luster. Therefore, a coin cannot be "Brilliant Uncirculated" and "toned." Is my thinking correct? — H.L., Edmundston, N.B., Canada.

Lustre is indeed *caused* by the minute wrinkling you refer to. However, it's not quite accurate to say that this wrinkling *is* lustre. Actually, lustre is the reflection of light as it bounces off a coin's surface. "Brilliance" refers to the *degree* of lustre, and has little to do with coloration. Any coin that is described as brilliant should have highly reflective surfaces. A toned coin may be called "Brilliant Uncirculated" as long as its surfaces retain their original degree of lustre.



Inventory Selections Highlights



1875
Pattern J-1384
Proof-65



1862
Indian Cent
Proof-63



1927-S
Lincoln Cent
MS-67, Brilliant



1875
Three Cent Nickel
MS-67, Prooflike



1866
Shield Nickel
MS-64, Full Strike



1917-D
Buffalo Nickel
MS-65, Full Strike



1902-S
Barber Dime
MS-67, Full Strike



1926-S
Mercury Dime
MS-63, Full Bands



1876
Twenty Cent Piece
Proof-63



1863
Seated Quarter
MS-69, Full Strike



1936-D
Washington Quarter
MS-67, Full Strike



1840
Seated Half Dollar
MS-66, Full Strike



1913
Barber Half Dollar
Proof-65



1916-S
Walking Half Dollar
MS-65



1795 Flowing Hair
Early Dollar
EF-45, Lustrous



1893
Morgan Dollar
MS-69, Full Strike



1934-D
Peace Dollar
MS-65, Full Strike



1934-S
Peace Dollar
MS-65, Full Strike



1861
Liberty Quarter Eagle
MS-67, Full Strike



1926
Indian Quarter Eagle
MS-65



1886
Three Dollar Gold
MS-63, Full Strike



1893-CC
Liberty Half Eagle
MS-64, Full Strike



1914-S
Indian Half Eagle
MS-65



1799
Early Eagle
MS-65



1839
Liberty Head Eagle
AU-58



1891-CC
Liberty Head Eagle
MS-65, Full Strike



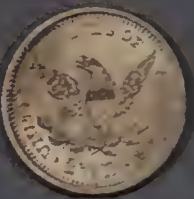
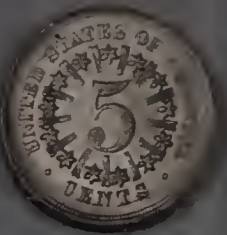
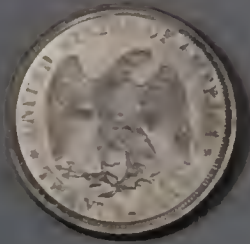
1868
Liberty Double Eagle
Proof-65



1925-S
St. Gaudens Double Eagle
MS-63, Full Strike

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1886-O, MS-63. 1,250.00



MS-65, FULL STRIKE. 2,500.00
 1886-S, MS-65, FULL STRIKE. 375.00
 MS-67, FULL STRIKE, PROOFLIKE. A wonder-
 coin! 795.00
 MS-69, FULL STRIKE, SEMI-PROOFLIKE. Rich
 multicolor toning. Utterly FANTASTIC! . . . 995.00
 1887-S, MS-65, FULL STRIKE. 185.00
 1888, MS-63, PROOFLIKE. 125.00
 1888-O, MS-65, FULL STRIKE, PROOFLIKE. . 295.00
 1888-S, MS-63, PROOFLIKE. 295.00
 MS-65, FULL STRIKE, PROOFLIKE. Deeply proof-
 like. 695.00
 1889, MS-65, FULL STRIKE. 39.00
 MS-65, FULL STRIKE, PROOFLIKE. Full cameo
 mirror. 225.00
 1889-CC, FINE-15. 135.00
 EF-45. 525.00
 1889-O, MS-60. 95.00
 MS-63, FULL STRIKE. 295.00
 1889-S, MS-63, FULL STRIKE, SEMI-PROOFLIKE.
 Light golden toning. 275.00
 1890, PROOF-67, BRILLIANT. Frosted devices with
 hint of steel-gray toning. Lowest mintage date of
 the series. 3,250.00
 1890-CC TAILBAR VARIETY, MS-65, FULL STRIKE.
 Very scarce. 595.00
 1890-S, MS-65, FULL STRIKE. 115.00
 1891, MS-60, FULL STRIKE. 125.00
 MS-63, TONED. 175.00
 MS-63. 175.00
 MS-63, FULL STRIKE. 195.00
 MS-65. 350.00
 1891-CC, MS-65, FULL STRIKE. 325.00
 1891-O, MS-63. Well struck for the date. Excellent
 lustre. 395.00
 MS-65. 99% Full Strike. 695.00
 1891-S, MS-65, FULL STRIKE, PROOFLIKE. . 125.00
 1892, MS-63. 195.00
 MS-63, FULL STRIKE. 225.00
 MS-63, PROOFLIKE. Light golden toning. A rarity
 in true cameo prooflike. 1,750.00
 1892-O, MS-67, FULL STRIKE. 950.00
 MS-66, FULL STRIKE, SEMI-PROOFLIKE. Out-
 standing! 2,250.00
 1893, MS-65, FULL STRIKE. Light golden toning.
 1,100.00
 MS-69, FULL STRIKE, SEMI-PROOFLIKE. Un-
 believable! (See color photo.) 3,500.00
 1893-CC, EF-45. 295.00
 MS-65, FULL STRIKE. 1,950.00
 1893-O, MS-64. Exceptionally well struck with full
 unbroken lustre. No hint of rubbing. Rare in this
 condition. 2,500.00
 1893-S, EF-45. Traces of prooflike surfaces. A very
 choice coin. 3,950.00
 1894, AU-55. 695.00
 MS-63, FULL STRIKE. 1,750.00
 1894-O, AU-55. 195.00
 1894-S, MS-60, FULL STRIKE, SEMI-PROOFLIKE.
 395.00
 1895-O, MS-60. Typical strike. 1,250.00
 1895-S, VF-30. 175.00
 MS-65, FULL STRIKE. Light golden toning.
 3,250.00
 1896, MS-65, FULL STRIKE, PROOFLIKE. Light
 russet toning. 150.00
 MS-67, FULL STRIKE, PROOFLIKE. Gorgeous
 iridescent rainbow toning. 195.00

1896-O, AU-55. 125.00
 AU-58, FULL STRIKE. 275.00
 MS-60, FULL STRIKE. 695.00
 MS-63. Well struck & frosty. 1,150.00
 MS-63, FULL STRIKE. Full frosty lustre. . 1,500.00
 MS-64, FULL STRIKE. 1,500.00
 1896-S, EF-40. 69.00
 MS-60, FULL STRIKE, PROOFLIKE. A few light
 hairlines from an old cleaning. Otherwise choice.
 An extreme rarity in prooflike mint state. 1,500.00
 1897, MS-67, FULL STRIKE. Gold and violet ton-
 ing. Beautiful! 125.00
 MS-67, FULL STRIKE. Dazzling. 150.00
 MS-67, FULL STRIKE, SEMI-PROOFLIKE. Beau-
 tiful russet toning. 195.00
 1897-O, AU-58. 125.00
 AU-58, FULL STRIKE. 175.00
 MS-63, FULL STRIKE. 995.00
 MS-63, FULL STRIKE, PROOFLIKE. One of the
 rarest Morgan Dollars in full strike. . . . 1,500.00
 MS-64, FULL STRIKE. Fantastic lustre. . . 1,350.00
 MS-65, FULL STRIKE. A hint of light golden
 peripheral toning. Gorgeous! 3,250.00
 1897-S, MS-65, FULL STRIKE. 110.00
 1898, MS-65, FULL STRIKE. 49.00
 MS-63, FULL STRIKE, PROOFLIKE. 85.00
 MS-65, FULL STRIKE, PROOFLIKE. 150.00
 MS-67, FULL STRIKE, PROOFLIKE. 250.00
 1899, MS-63. 89.00
 MS-63, FULL STRIKE. 95.00
 MS-65, FULL STRIKE. 150.00
 MS-65, FULL STRIKE, SEMI-PROOFLIKE. . 225.00
 PROOF-65, TONED. 2,350.00
 1899-S, MS-65, FULL STRIKE, PROOFLIKE. . 750.00
 1900, MS-63, FULL STRIKE, PROOFLIKE. . . 89.00
 1900-O/CC, MS-65. 125.00
 1900-S, MS-63, SEMI-PROOFLIKE. 175.00
 MS-65, FULL STRIKE. 325.00
 MS-66, FULL STRIKE. 350.00
 MS-65, FULL STRIKE, PROOFLIKE. 350.00
 MS-67, FULL STRIKE, PROOFLIKE. 550.00
 1901, AU-50. 195.00
 MS-67. A needle-sharp strike with blinding
 lustre. A dazzling coin. 7,500.00
 1901-S, AU-58. 125.00
 MS-63. 325.00
 MS-63, FULL STRIKE, SEMI-PROOFLIKE. . 595.00
 1902, MS-60. 59.00
 MS-64. 295.00
 MS-65. 375.00
 MS-65, FULL STRIKE. 395.00
 MS-65, FULL STRIKE, PROOFLIKE. 695.00

May is the deadline for A.N.A. consignments. Don't miss out on this exceptional auction opportunity. Call New England's toll-free "Auction Line" (1-800-225-6794, Ext. 223) today.

1902-O, MS-65, FULL STRIKE, PROOFLIKE. . 150.00
 1902-S, AU-58. 95.00
 1903, MS-60, FULL STRIKE. 49.00
 MS-65. 150.00
 1903-O, MS-65, FULL STRIKE. 275.00
 MS-67, FULL STRIKE. 325.00
 MS-67, FULL STRIKE. Fantastic lustre! . . 350.00
 1903-S MICRO S, EF-45. 295.00
 1904, MS-60. Light golden toning. 175.00
 MS-60, FULL STRIKE. 195.00
 MS-63. 275.00
 MS-63, FULL STRIKE. Original green and steel-
 gray toning. 395.00
 MS-65, FULL STRIKE. 595.00
 MS-67, FULL STRIKE. Satin-like fields. Light
 steel-gray toning. 1,250.00
 MS-67, SEMI-PROOFLIKE. Lovely blue and violet
 toning. Fantastic! 1,500.00
 1904-O, MS-67, FULL STRIKE, PROOFLIKE. . 150.00
 1921, MS-65, FULL STRIKE, PROOFLIKE. . . 150.00
 PROOF-65, TONED. An authentic Zerbe proof,
 and the finest we have handled. Lovely violet and
 gray iridescent toning. 2,500.00
 1921-D, MS-63. 55.00
 MS-63, FULL STRIKE. 59.00
 MS-65, FULL STRIKE. 125.00
 MS-67, FULL STRIKE, PROOFLIKE. Russet and
 golden toning. 495.00

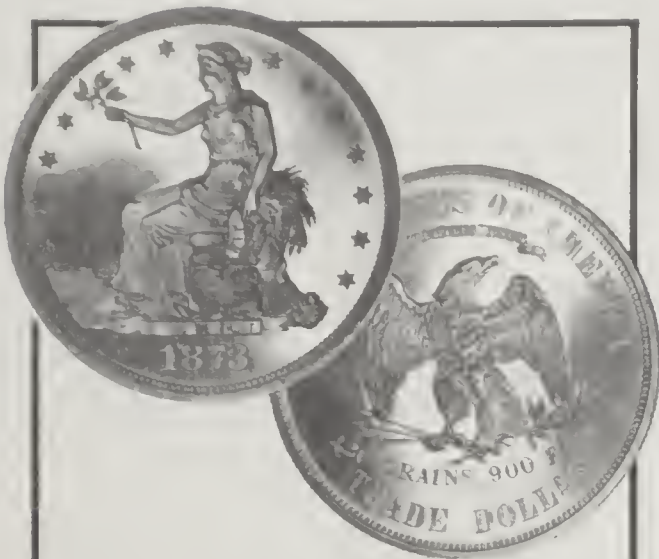
1921-S, MS-60. 59.00
 MS-63. 150.00
 MS-65, FULL STRIKE. 250.00

Selling Your Coins? Our purchasing prices are the highest in the industry. Give us a call at our toll-free number.

PEACE DOLLARS

1921, MS-63, FULL STRIKE. 695.00
 MS-65, FULL STRIKE. Light golden toning.
 2,500.00
 1922-D, MS-65, FULL STRIKE. 125.00
 MS-67, FULL STRIKE. 195.00
 1922-S, MS-60. 45.00
 MS-63. 150.00
 MS-63. Light rainbow toning. 175.00
 MS-63, FULL STRIKE. 195.00
 MS-65, FULL STRIKE. 295.00
 MS-67. A needle-sharp strike with satiny Semi-
 Prooflike surfaces. Positively incredible! . 695.00
 1923-D, MS-63. Underrated. 59.00
 MS-63, FULL STRIKE. 69.00
 MS-65. 125.00
 MS-65, FULL STRIKE. 150.00
 1923-S, MS-60. 59.00
 MS-63. Well struck. 175.00
 MS-63, FULL STRIKE. Satin-like obverse, frosty
 reverse. 250.00
 MS-65, FULL STRIKE. 495.00
 MS-67, FULL STRIKE. 895.00
 1924, MS-65. 35.00
 MS-65, TONED. 49.00
 1924-S, MS-67, FULL STRIKE. Outrageous lustre.
 895.00
 MS-67, FULL STRIKE. Beautifully toned. . . 995.00
 1925, MS-65, TONED. Deeply toned. 45.00
 1925-S, AU-58, FULL STRIKE. 45.00
 MS-60. Light russet toning. 125.00
 MS-60. Attractive russet and gold toning. . 125.00
 MS-60, FULL STRIKE. Satin-like obverse. . 150.00
 MS-63. Well struck. 295.00
 MS-64, FULL STRIKE. 395.00
 MS-65, FULL STRIKE. 495.00
 MS-67. Fantastic lustre. 750.00
 MS-69. Virtually Full Strike. Incredible lustre!
 1,150.00
 1926, MS-63. 55.00
 MS-65, FULL STRIKE. Violet and golden toning.
 110.00
 MS-67, FULL STRIKE. 150.00
 1926-D, MS-64, FULL STRIKE. 195.00
 MS-65, FULL STRIKE. 275.00
 MS-67, FULL STRIKE. Beautiful light golden
 toning. 395.00
 1926-S, MS-65. 160.00
 MS-65, FULL STRIKE. 175.00
 MS-67, FULL STRIKE. 295.00
 1927, MS-65, FULL STRIKE. 240.00
 1927-D, MS-60, FULL STRIKE. 175.00
 MS-63, FULL STRIKE. 450.00
 1927-S, MS-63, FULL STRIKE. 275.00
 MS-64, FULL STRIKE. 495.00
 MS-67, FULL STRIKE. 895.00
 1928, MS-60. Light original toning. 250.00
 MS-63, FULL STRIKE, SEMI-PROOFLIKE. Spec-
 tacular appearance! 375.00
 MS-65, FULL STRIKE. 575.00
 1928-S, MS-63, FULL STRIKE. 395.00
 1934, MS-65, FULL STRIKE. 240.00
 1934-D, MS-63, FULL STRIKE. 295.00
 MS-65, FULL STRIKE. Beautiful rainbow toning.
 (See color photo.) 595.00
 MS-67, FULL STRIKE. 795.00
 MS-69, FULL STRIKE. Beautiful light violet, russet
 and golden toning. Incredible! 1,750.00
 1934-S, MS-63, FULL STRIKE. 2,950.00
 MS-65, FULL STRIKE. (See color photo.) . 4,950.00
 MS-67, FULL STRIKE. Strictly original with gor-
 geous lustre. 6,500.00
 1935, MS-60. 75.00
 MS-63. 110.00
 MS-63, FULL STRIKE. 115.00
 MS-67, TONED, FULL STRIKE. 250.00
 1935-S 4 RAYS, MS-63. 250.00

TRADE DOLLARS



1873. PROOF-65. BRILLIANT. A glittering jewel! 2,450.00

1874-S, MS-65. Well struck and frosty.	995.00
1875-S, MS-60. A sharp strike.	395.00
MS-63, FULL STRIKE.	695.00
1877, AU-50.	145.00
1877-S, MS-60, FULL STRIKE.	395.00

GOLD DOLLARS — TYPE ONE

1849 OPEN WREATH, MS-63.	550.00
1850, MS-65. A blazing, satin-like jewel. Rare.	1,150.00
1851, MS-60.	395.00
MS-67. Strictly original. A jewel!	1,650.00
1852, MS-63, FULL STRIKE. Small reverse scratch.	295.00
MS-63.	450.00
MS-67, FULL STRIKE. Fantastic lustre. Deep original copper toning. Sensational!	1,750.00
1853, MS-60.	350.00
MS-63.	550.00
MS-65.	950.00
MS-65, FULL STRIKE. Strictly original. A beauty!	1,250.00
1853-C, MS-60. Frosty lustre. Usual strike. Rare in mint state.	1,500.00
1854, MS-64, FULL STRIKE.	750.00

GOLD DOLLARS — TYPE TWO

1854, AU-58.	1,150.00
MS-63. Lustrous.	2,750.00
MS-65, FULL STRIKE. Original! Never dipped, with a hint of copper toning. Exquisite.	6,950.00
1855, FINE-12. Plugged.	79.00
EF-45. Lustrous.	475.00
MS-63. Blazing mint frost.	2,450.00

GOLD DOLLARS — TYPE THREE

1857, MS-60, SEMI-PROOFLIKE.	425.00
MS-63, FULL STRIKE.	475.00
1857-C, EF 45	675.00
1858, AU-55.	295.00
1859, MS-63 Scarce	595.00
1861, MS-63, FULL STRIKE. Satin-like fields.	475.00
1862 AU-58	275.00
MS-63 FULL STRIKE	595.00
MS-65, FULL STRIKE	995.00
1868 EF 45	395.00
1870 PROOF-65 A gorgeous coin and a great rarity. Only 35 minted and we doubt that 10 survive in this quality.	5,500.00
1873 OPEN 3 MS-60 FULL STRIKE. Expertly re-tooled in left obverse field. Otherwise a gem.	295.00
MS-60	395.00
MS-63	495.00



MS-64, FULL STRIKE. A virtual gem.	695.00
1874, MS-63.	495.00
MS-63, FULL STRIKE.	525.00
MS-63, PROOFLIKE REVERSE. Full Liberty.	550.00
1875, MS-65, FULL STRIKE, PROOFLIKE. A glittering jewel. Rare!	13,500.00
1877, MS-60, FULL STRIKE. Lovely satin-like fields.	895.00
1883, PROOF-60. 207 minted. Hairlines.	795.00
MS-65, FULL STRIKE.	1,050.00
1886, PROOF-69.	2,950.00

EARLY QUARTER EAGLES

1802, MS-63. Full blazing mint frost, with a hint of Prooflike surface on the reverse. Only the characteristic slight weakness of strike in the centers keep us from calling this beautiful coin a gem. Absolutely NO adjustment marks. Breen #4 which is considered by some to be an overdate. (If you follow this particular school of thought, this coin is approximately 3 times rarer than the 1802/1 overdate varieties.) Regardless of this, all early quarter eagles are extremely rare and underrated in choice mint state. This is an excessively rare coin, in exceptional condition. It would grace the very finest collection. 17,500.00



1821, AU-55, PROOFLIKE. An exceptionally sharp strike. Rare and popular first year of type coin.	6,950.00
1836, AU-50.	550.00
AU-53.	595.00
AU-55, PROOFLIKE.	995.00

LIBERTY HEAD QUARTER EAGLES

1841-C, AU-58, FULL STRIKE. According to Akers: "This scarce date is always weakly struck, particularly on the head of Liberty, although most examples do have a wire rim. The specimens that I have seen all have a tiny C mintmark embedded in the feathers of the arrow. Because of the poor striking, many specimens appear more worn than they actually are. Nevertheless, strictly uncirculated specimens are very rare and I have seen only two or three pieces in that grade, the finest being an UNC-60+ coin that Paramount sold last year." This specimen has NO weakness of strike and lovely satin-like fields. 1,150.00

1845, BU-60, SEMI-PROOFLIKE. 495.00

1847-C, AU-55. 995.00

1847-O, EF-40. Usual strike. 195.00

1848 CAL, FULL MINT DETAILS. Expertly plugged. The surfaces are dull from the repair. An exceptional strike with as much or more detail as we've seen on any Cal. \$2½. With choice UNC. specimens now realizing \$30,000+, we feel this coin is fairly priced at 11,500.00

1850-C, AU-55, PROOFLIKE.	995.00
1850-O, EF-45.	225.00
1851, MS-63.	495.00
1851-O DOUBLE DATE, AU-50.	325.00
1852-O, EF-40.	210.00
EF-45.	215.00
AU-58. Rare condition for this date.	595.00
1853, AU-58, FULL STRIKE.	225.00
MS-63, FULL STRIKE.	495.00
MS-65, FULL STRIKE.	995.00
1854, MS-67, FULL STRIKE. Strictly original with light copper toning. Phenomenal!	2,500.00
1854-O, AU-50.	250.00
MS-60, SEMI-PROOFLIKE.	595.00
1855, MS-63, PROOFLIKE. A needle-sharp strike with partial square edges. This coin could almost pass for a proof!	695.00
1856, MS-65, FULL STRIKE.	950.00
1857, MS-60. Usual strike.	295.00
MS-63. Usual strike.	325.00
1857-O, AU-55, FULL STRIKE.	395.00
1857-S, EF-45.	275.00
1859-S, MS-60. Virtually Full Strike. Frosty obverse with Semi-Prooflike reverse. Akers writes: "The 1859-S is one of the many underrated dates in the quarter eagle series. As the auction records show, high grade examples are very rare and only one specimen better than EF has been offered at auction in the past seven years. I have seen only two strictly uncirculated pieces, the finest being one that Paramount sold several years ago, a full MS-65 coin." Actually, there are not very many around in any grade and this is one of the real "sleepers" in the series.	2,950.00
1861, MS-67, FULL STRIKE. Fantastic! (See color photo.)	1,650.00
1862, EF-45.	215.00
1868, MS-60, FULL STRIKE. Quite a rare coin in mint state. This one is especially attractive.	1,500.00
1869-S, AU-53. Lustrous and sharply struck. Akers writes: "Scarce as a date and very rare above EF. In fact, out of the 62 auction appearances, only 10 pieces were graded AU or UNC. by the catalogers. Most specimens I have seen were very bluntly struck and have relatively little detail on the hair around Liberty's face or on the eagle's right leg and neck."	795.00
1873 CLOSED 3, MS-67, FULL STRIKE.	1,250.00
1873-S, AU-53.	260.00
1874, EF-40.	350.00
1878, MS-67, FULL STRIKE. Satin-like. Outrageous!	1,250.00
1878-S, AU-58, FULL STRIKE.	225.00
1882, AU-50, PROOFLIKE.	395.00
1883, MS-63, FULL STRIKE, SEMI-PROOFLIKE. Light copper toning. Underrated.	1,250.00
1886, MS-63, FULL STRIKE, SEMI-PROOFLIKE.	995.00
1894, AU-53.	395.00
1897, MS-63, FULL STRIKE.	350.00
1899, PROOF-63, BRILLIANT. Just a few tiny hairlines remove this coin from the gem class. Exceptional brilliance.	2,350.00
1900, PROOF-65, BRILLIANT. A blazing frosted jewel.	2,950.00



1901, PROOF-69, BRILLIANT. Frosted devices. INCREDIBLE!	4,950.00
1905, MS-67, FULL STRIKE.	550.00
MS-67, FULL STRIKE.	795.00
1907, MS-65, FULL STRIKE.	495.00

INDIAN HEAD QUARTER EAGLES

1908, MS-63.....	350.00
MS-64.....	425.00
1909, MS-60.....	250.00
MS-65, FULL STRIKE.....	675.00
1911, MS-69, FULL STRIKE. Outrageous! ..	1,095.00



1911-D, MS-60.....	1,950.00
1912, MS-63.....	325.00
1913, MS-65.....	550.00
1914, MS-60.....	295.00
MS-63.....	375.00
MS-65, FULL STRIKE.....	795.00
1914-D, MS-65.....	525.00
1915, MS-63.....	325.00
MS-67, FULL STRIKE.....	795.00
1925-D, MS-65.....	495.00
MS-65, FULL STRIKE.....	525.00
1926, MS-63.....	295.00
MS-65. (See color photo.)	475.00
MS-67, FULL STRIKE.....	695.00
1927, MS-63.....	295.00
MS-64, FULL STRIKE.....	350.00
1928, MS-63.....	295.00
MS-66, FULL STRIKE.....	575.00
1929, AU-58.....	165.00

THREE DOLLAR LIBERTY GOLD

1854, MS-65. Blazing mint frost. Popular 1st year of issue.	3,500.00
MS-67, FULL STRIKE. Outrageous quality. Nearly identical to the Fairfield specimen which fetched \$7750 over a year ago.	7,500.00
PROOF-60, BRILLIANT. Full reflective surfaces displaying some light hairlines and contact marks. Nearly on a par with the Miguel Munoz specimen (Superior, June 1978) which realized \$26,000 back then. The scarcer of the two proof varieties, and one of only approximately 10 authentic proofs known of the date. An important first year type coin, and actually a one-year type with small letters in "Dollars" on the reverse.	17,500.00
1856, MS-63. Frosty. Scarce.	2,450.00
1862, EF-40. Mount removed.	425.00
1868, AU-55. Lustrous and completely original.	1,295.00
1872, FINE-15, HOLED.	165.00
1874, VF-20, HOLED, Polished.	140.00
1878, AU-50. Semi-Prooflike obverse.	795.00
MS-60.	1,450.00
MS-65. ANACS #E-5003-A. Blazing lustre.	3,250.00
1879, MS-66, FULL STRIKE, PROOFLIKE. A dazzling coin.	5,500.00
1886, MS-63, FULL STRIKE, SEMI-PROOFLIKE. (See color photo.)	4,250.00
1887, MS-67, PROOFLIKE.	5,500.00
1888, PROOF-63, BRILLIANT. A lovely coin with full blazing proof surfaces.....	5,950.00

EARLY HALF EAGLES

1800, AU-50. Lustrous and well struck. A few faint reverse adjustment marks.....	1,950.00
1806 ROUND TOP 6, EF-40.	1,395.00
1807 CAPPED LEFT, MS-67, FULL STRIKE. Strictly original with blazing lustre and no adjustment marks. Fantastic!	11,500.00
1808, MS-63, FULL STRIKE.....	3,500.00
1809, FINE-15. Mount removed.	495.00
1810 LARGE DATE, TALL 5, EF-40.	1,350.00



1813, MS-64. Deep yellow gold color. No adjustment marks. Outstanding quality.....	5,750.00
1818 NORMAL DIES, MS-63, FULL STRIKE. Full blazing original mint frost. A few tiny bagmarks, but otherwise a GEM. Really an outstanding coin worthy of the finest collection.	5,900.00
1820 CURVED BASE 2, LARGE LETTERS, PROOF-63. A choice coin, although there are a few tiny contact marks. 100% fully struck with full raised denticles. Fully blazing proof surfaces, even between the lines of the shield. Delicate original light copper toning. Breen lists only 2 other proofs known of this variety and we doubt that more than half a dozen proofs exist of any variety of this date. The only other proof of this type we have ever seen was an 1825/1 (3 known) which traded hands in 1973 for \$75,000, and for which an offer of \$125,000 was subsequently refused. This magnificent coin, virtually identical in condition, and nearly as rare, is available at a very reasonable.....	65,000.00
1835, EF-40.	325.00
1836, AU-50.	575.00
MS-60. Well struck and fully lustrous. Possibly lightly cleaned, but otherwise very choice.	1,950.00

LIBERTY HEAD HALF EAGLES

1847, MS-60, FULL STRIKE.	950.00
1849-C, AU-53. Well struck with traces of prooflike surfaces.	795.00
1851, MS-63. Well struck and frosty.	1,650.00
MS-63, FULL STRIKE.....	1,750.00
1851-D, EF-45. Usual weak mintmark.....	495.00
1852-C, VF-20.	295.00
1853-C, AU-58, FULL STRIKE. Beautiful satin-like surfaces. Scott's says: "Excessively rare in UNC." This certainly ranks in the top dozen or so known.	1,095.00
1854-O, MS-60. Well struck with Semi-Prooflike fields.	1,750.00

1856, AU-50.....	225.00
MS-60 Few obverse hairlines Reasonably priced at	495.00
1856-O, AU-50 Very rare	1,150.00
1857, AU-55, FULL STRIKE	395.00
MS-66, FULL STRIKE By far and away the finest we have ever seen in this scarce date Incredible lustre and original surfaces. You have to see this coin to appreciate it	8,750.00
1861, MS 60, FULL STRIKE	995.00
MS-64, FULL STRIKE Fantastic lustre	1,500.00
MS-65, FULL STRIKE Full blazing mint lustre A jewel.....	2,600.00
MS-69 An outstanding strike with even light copper toning Incredible surfaces and lustre The finest No Motto Half Eagle we have ever handled	7,950.00

"I had a chance to study your Auction Summary Volume II. I must congratulate whoever thought up the idea. Keep up the good work." — A.K., Palm Springs, CA.

1861-C, VF-25, CLEANED.	1,750.00
1872-CC, FINE-12.	395.00
EF-45. Lustrous. Breen writes: "The finest seen appears to be AU: Melish 2139. Typical grade is VF, however." B-1 variety.	1,250.00
1874-CC, AU-55, FULL STRIKE. The finest we have ever seen and certainly one of the finest known.	2,950.00
1878-S, AU-55.	195.00
MS-60. Light original toning. Scarce.	295.00
MS-63, FULL STRIKE. Lovely satin-like fields. Exceptional.....	795.00
1879-S, MS-63, FULL STRIKE.....	325.00
1881, MS-63.	215.00
MS-63, FULL STRIKE.	240.00
MS-65, FULL STRIKE.	450.00
1882, MS-63, FULL STRIKE.	240.00
MS-65, FULL STRIKE.	475.00
1883, MS-60, FULL STRIKE.	240.00
1883-CC, EF-45.	495.00
1883-S, AU-50.	195.00
1886-S, MS-63, FULL STRIKE.....	240.00
MS-65, FULL STRIKE.	475.00
1887-S, MS-63.	215.00
MS-63, FULL STRIKE.	240.00
MS-65, FULL STRIKE.	425.00
1891, AU-50.	195.00
AU-58.....	275.00
MS-60, FULL STRIKE.	295.00

April-May Show Schedule

New England representatives are always on the move. Come meet us. Visit our tables at these upcoming shows:

April 19-22

Texas Numismatic Association
Amarillo Civic Center
Amarillo, TX

April 26-29

Central States Numismatic Association
The Hyatt Regency
Dearborn, MI

May 3-6

American Israeli Numismatic Association
Sheraton Inn at 7th & 56th
New York, NY

1891-CC, MS-60, FULL STRIKE	375.00
MS-64, FULL STRIKE, SEMI-PROOFLIKE	795.00
MS-65, FULL STRIKE	995.00
1893, MS-63	215.00
MS-63, FULL STRIKE	240.00
MS-65, FULL STRIKE	475.00
1893-CC, MS-63. Original light copper toning. Scarce.	595.00
MS-64, FULL STRIKE. (See color photo.)	895.00
1893-O, AU-50	325.00
MS-60. Fully lustrous and strictly mint state. Well struck, from slightly rusted dies.	695.00
1894, MS-63, FULL STRIKE	240.00
1894-O, EF-40	325.00
AU-50	395.00
AU-58	575.00
MS-60	795.00
1895, MS-63	195.00
MS-63, FULL STRIKE	240.00
1896, MS-63, FULL STRIKE	325.00
1897, MS-63, FULL STRIKE	240.00
1898, MS-63, FULL STRIKE	240.00
1899, MS-63, FULL STRIKE	240.00
MS-65, FULL STRIKE	475.00
1900, MS-63, FULL STRIKE	240.00
1901, MS-65, FULL STRIKE	495.00
1901-S, MS-63, FULL STRIKE	240.00
MS-64, FULL STRIKE	310.00
MS-65, FULL STRIKE	475.00
1903, MS-63	225.00
MS-65, FULL STRIKE	475.00
1903-S, EF-45, POLISHED	115.00
MS-63, FULL STRIKE	240.00
1904, MS-63, FULL STRIKE	240.00
MS-65, FULL STRIKE	495.00
MS-65, FULL STRIKE, PROOFLIKE	595.00
1904-S, AU-50	240.00
1905, MS-64, FULL STRIKE. Borderline gem.	325.00
MS-65, FULL STRIKE	475.00
1906, MS-63, FULL STRIKE	240.00
1906-D, MS-60	225.00
1907, MS-63	215.00
MS-63, TONED, FULL STRIKE	240.00
MS-63, FULL STRIKE	295.00
1908, MS-64, FULL STRIKE. Original orange toning.	325.00

INDIAN HEAD HALF EAGLES

1908, MS-65. Well struck and strictly original.	1,150.00
MS-65, FULL STRIKE	1,395.00
1909, MS-64	795.00
1909-D, MS-63, FULL STRIKE	475.00
1909-O, AU-55	1,750.00
1910, MS-60, FULL STRIKE	375.00
MS-63	525.00
1910-D, MS-60	595.00
1910-S, AU-58	595.00
1911-D, AU-58, FULL STRIKE	1,450.00
1911-S, AU-58. Well struck and fully lustrous.	495.00
1912, MS-63, FULL STRIKE	550.00
1912-S, AU-55	495.00
1913, MS-60	350.00
MS-63, FULL STRIKE	550.00
MS-65, FULL STRIKE	1,250.00
1913-S, AU-50. Tiny edge nick.	295.00
EF-45	325.00
AU-50	395.00
1914, MS-60. Light copper toning.	375.00
MS-60	395.00
1914-S, MS-65. Perhaps the rarest of all \$5 Indians in Gem condition. (See color photo.)	5,750.00
1915-S, EF-40	250.00
1916-S, EF-40	235.00
AU-55	495.00
AU-58	650.00
MS-60	995.00

EARLY EAGLES

1799, MS-65. Sharply struck in deep yellow gold. Fantastic lustre. Strictly original. A gorgeous coin! (See color photo.)	13,500.00
1801, MS-60, SEMI-PROOFLIKE. Exceptionally sharp strike with no adjustment marks	8,950.00

LIBERTY HEAD EAGLES

1839 LARGE LETTERS, AU-58. (See color photo.)	4,250.00
1839 SMALL LETTERS, MS-60, FULL STRIKE, PROOFLIKE. Cleaned long ago. Now retoned iridescent steel-blue. A rarity in mint state.	4,750.00
1841, EF-45	350.00
1847, AU-50, FULL STRIKE	350.00
AU-53. Traces of prooflike lustre.	395.00
MS-63. Dazzling satin-like surfaces. A needle-sharp strike. Really outstanding quality.	3,250.00
1849, AU-50	325.00
1851, AU-53	375.00
1853, AU-55	595.00
AU-58, FULL STRIKE. Full lustre.	599.00



1854-O LARGE DATE, EF-40. Much scarcer than the small date variety.	375.00
AU-50. By far the rarer of the two varieties. Breen estimates 13-30 known and Scott's prices it at nearly double the small date price.	695.00
1854-S, AU-50	450.00
1855, EF-45	240.00
MS-64. Blazing mint frost. A vastly underrated type.	3,950.00
1858-O, AU-58. Full frosty mint bloom.	1,350.00
1862-S, EF-45, LUSTROUS. Breen writes: "Very rare — unknown above EF."	895.00
1872, EF-40. A few light bagmarks in its obverse field. A rarity in all grades.	1,500.00
1874-CC, AU-50. Lustrous but somewhat softly struck in the centers as always. Breen writes: "Generally only available in Fine to VF, the mintmark weak and faint." A rarity in this condition.	1,500.00
1874-S, EF-45, LUSTROUS. Breen #2. Breen writes: "No specimen of either variety known to me above EF condition and the coin is almost unobtainable above VF." Easily condition census.	695.00
1878, MS-60. Well struck with satin-like fields. Scarce.	495.00
1880, MS-60	250.00
MS-63	325.00
MS-64	375.00
MS-65	495.00
1881-CC, MS-63, FULL STRIKE. Light copper toning. Strictly original and a rarity in mint state.	2,500.00
1882, MS-63, FULL STRIKE	295.00
MS-64, FULL STRIKE	375.00
MS-65, FULL STRIKE	595.00
1882-S, MS-65, SEMI-PROOFLIKE. Rare and underrated. The finest we have ever seen this date.	950.00
1883, MS-66, FULL STRIKE. Scarce in this quality.	695.00
MS-66, FULL STRIKE, SEMI-PROOFLIKE	895.00
1883-S, EF-40. Scarce.	275.00
AU-55. Rare and underrated.	495.00
MS-65. The finest we have ever seen. Rare and vastly underrated.	1,500.00
1884-CC, EF-40	395.00
EF-45	495.00
1884-S, MS-60, FULL STRIKE. Scarce.	295.00
1886-S, MS-63, FULL STRIKE. Original.	295.00
MS-65, FULL STRIKE	495.00
1887-S, MS-63, FULL STRIKE	295.00
1888-O, MS-65, FULL STRIKE. Blazing satin-like lustre. Really exceptional.	1,500.00
1889, AU-55, FULL STRIKE	895.00
MS-60, FULL STRIKE. Lustrous. A few obverse bagmarks from choice quality.	1,250.00

1889-S, MS-63, FULL STRIKE. Satin-like obverse	310.00
1890, MS-60. Scarce.	275.00
1891, MS-63, FULL STRIKE. Original and quite scarce in this quality.	350.00
1891-CC, MS-60, FULL STRIKE	450.00
MS-63, FULL STRIKE	595.00
MS-65, FULL STRIKE. (See color photo.)	995.00
1892, MS-63	275.00
MS-63, FULL STRIKE	295.00
MS-65, FULL STRIKE. Glowing satin-like fields. Streaky copper toning. Lovely.	550.00
1892-O, AU-58	275.00
MS-63	395.00
1892-S, MS-60, FULL STRIKE	350.00
MS-63, FULL STRIKE. Scarce.	450.00
1893, MS-63	275.00
MS-63, FULL STRIKE	295.00
MS-64	325.00
MS-65. Satin-like fields.	495.00
MS-65, SEMI-PROOFLIKE	550.00
MS-65, FULL STRIKE	595.00
MS-65, PROOFLIKE OBVERSE	695.00
1893-CC, MS-60, FULL STRIKE. Rare and underrated.	1,350.00
1893-O, MS-60	550.00
MS-63	695.00
1893-S, MS-63	375.00
MS-63, FULL STRIKE. Light original toning.	385.00
MS-64, FULL STRIKE. Auction records as high as \$1850.	450.00
1894, MS-63, FULL STRIKE	295.00
MS-65	525.00
MS-65, FULL STRIKE	550.00
1894-O, AU-53	275.00
AU-55. Scratch on the reverse side.	275.00
MS-60	395.00
1895, MS-63, FULL STRIKE	295.00
MS-65, FULL STRIKE	595.00
1895-O, MS-60. FULL STRIKE. Light bagmarks.	295.00
MS-60	325.00
MS-63	495.00
1896, MS-63, FULL STRIKE	325.00
1897, MS-63, FULL STRIKE	295.00
MS-65, FULL STRIKE	495.00
1897-O, MS-63	495.00
MS-65. Sharply struck with satin-like fields. A jewel.	950.00
1898-S, MS-63	695.00
MS-65, FULL STRIKE. The finest we have ever seen!	1,500.00

Use your VISA, Master Charge or American Express card to purchase New England rare coins. Simply fill in the appropriate spaces on your order form.

1899, MS-63, FULL STRIKE	295.00
MS-64	325.00
MS-65, PROOFLIKE REVERSE	575.00
MS-65, FULL STRIKE	595.00
1899-S, MS-65	695.00
MS-66, FULL STRIKE	1,150.00
1900, MS-63, FULL STRIKE	295.00
MS-64, FULL STRIKE	350.00
MS-65, FULL STRIKE	495.00
1900-S, AU-50, PROOFLIKE. Very scarce.	295.00
1901, MS-63, FULL STRIKE	295.00
MS-65, FULL STRIKE	495.00
MS-66, FULL STRIKE	695.00
1901-O, MS-64, FULL STRIKE. A few light hairlines, but otherwise absolutely superb!	595.00
1901-S, MS-65, FULL STRIKE	550.00
MS-67	795.00
1902, AU-55	225.00
MS-63, FULL STRIKE. Scarce.	350.00
PROOF-60, IMPAIRED. About 80% of the proof surfaces remain. Attractive original copper toning. Priced to sell, at only	1,250.00
1903-O, AU-55	275.00
MS-63, FULL STRIKE	350.00
MS-64, FULL STRIKE	550.00
MS-65, FULL STRIKE	695.00

1904, MS-65.	525.00
1904-O, AU-58.	250.00
MS-63, FULL STRIKE.	350.00
1905, MS-67, FULL STRIKE. Strictly original with dazzling satin-like fields. Scarce date.	1,300.00
1906, MS-63, FULL STRIKE.	325.00
1906-D, AU-55.	239.00
MS-65, FULL STRIKE. Lovely original patina.	595.00
1906-S, MS-60.	250.00
1907, MS-63, FULL STRIKE.	295.00
MS-65, FULL STRIKE.	495.00

INDIAN HEAD EAGLES

1907 NO MOTTO, AU-50. A few bagmarks on cheek.	395.00
AU-50.	450.00



MS-63.	950.00
MS-64, FULL STRIKE.	1,250.00
MS-65.	1,450.00
MS-67, FULL STRIKE.	2,450.00
1908 NO MOTTO, AU-58, FULL STRIKE. Original.	995.00
MS-64, FULL STRIKE.	1,400.00
MS-66, FULL STRIKE. Gorgeous lustre. A rarity in this condition.	6,500.00
1908 WITH MOTTO, MS-60.	550.00
MS-63.	595.00
MS-64, FULL STRIKE. Virtually MS-65.	795.00
MS-65.	1,450.00
1908-D WITH MOTTO, AU-58.	525.00
MS-64, FULL STRIKE.	950.00
1908-S, AU-53.	950.00
AU-55.	1,350.00
1909, MS-60, FULL STRIKE.	650.00
MS-63, FULL STRIKE. Original.	895.00
MS-67, FULL STRIKE. Strictly original. Exquisite and extremely rare.	2,500.00
1909-D, MS-60.	895.00
MS-63.	995.00
MS-63, FULL STRIKE.	1,150.00
MS-65. A sharply struck, original jewel.	2,750.00
1909-S, MS-65. Light original copper toning. Well struck.	3,950.00
1910, MS-63, FULL STRIKE.	550.00
1910-D, MS-60.	425.00
MS-63.	475.00
MS-63, FULL STRIKE.	550.00
MS-65.	1,050.00
MS-65, FULL STRIKE.	1,095.00
1910-S, AU-55.	475.00
AU-58.	695.00
MS-60.	1,100.00
MS-63.	1,500.00
MS-63. Light original copper toning.	1,750.00
MS-65, FULL STRIKE.	3,500.00
1911, MS-63, FULL STRIKE.	550.00
MS-65.	1,195.00
MS-65, FULL STRIKE.	1,250.00
1911-D, EF-45.	950.00
1911-S, AU-50.	995.00
AU-55.	1,250.00

1912, MS-60.	475.00
MS-65, FULL STRIKE.	1,250.00
1912-S, EF-45.	395.00
AU-53.	425.00
AU-55.	595.00
MS-63. Exquisite surfaces.	2,750.00
MS-64, FULL STRIKE. Strictly original.	4,750.00
MS-67.	12,500.00
1913, MS-60.	475.00
MS-63, FULL STRIKE. Some bagmarks on chin. Otherwise superb!	550.00
MS-64, FULL STRIKE.	795.00
MS-65, FULL STRIKE. Light copper toning.	1,095.00
1913-S, VF-25.	550.00
1914, AU-58.	495.00
MS-60, FULL STRIKE.	695.00
MS-65, FULL STRIKE.	1,500.00
MS-67, FULL STRIKE. Original. A gorgeous coin!	2,750.00
1914-D, MS-60.	450.00
AU-58.	450.00
MS-63.	575.00
MS-63, FULL STRIKE.	695.00



MS-65, FULL STRIKE. Fantastic surfaces and lustre.	1,950.00
1914-S, AU-50.	450.00
AU-55.	525.00
AU-58.	695.00
1915, MS-65, FULL STRIKE.	1,250.00
1916-S, AU-58.	750.00
1926, MS-65.	895.00
1932, MS-65.	850.00

LIBERTY HEAD DOUBLE EAGLES

1850, EF-45.	550.00
MS-63, FULL STRIKE. Original frosty and satin-like fields. Rare in mint state and very popular.	3,500.00
1851, AU-53.	475.00
1852, AU-50.	425.00
AU-53.	475.00
MS-63, FULL STRIKE. Frosty lustre.	2,500.00
1852 DOUBLE DATE, EF-45.	595.00
AU-55.	895.00
1853, AU-53.	475.00
AU-55.	595.00
1853-O, EF-45. Scarce.	1,150.00
1854 SMALL DATE, AU-55.	595.00
1855-S, AU-55.	595.00
AU-58.	895.00
1856-S, AU-58.	895.00
MS-60, FULL STRIKE. Blazing mint frost with delicate copper toning! Beautiful!	2,500.00
1857, AU-50.	425.00
MS-63, FULL STRIKE. A blazing jewel and quite scarce in this grade. Definitely NOT a common date in top condition.	3,950.00
1857-S, AU-50.	425.00
AU-53.	475.00
AU-58.	895.00
MS-66, FULL STRIKE. Gorgeous satin-like fields. Beautiful!	7,500.00
1858-S, AU-50.	425.00
AU-55.	595.00
1859-S, AU-58.	895.00
1860, AU-55.	595.00
AU-58.	895.00
MS-64, FULL STRIKE. Blazing lustre. An original coin.	3,750.00
1860-S, AU-58.	895.00

1861, AU-50.	425.00
AU-55.	595.00
AU-58.	895.00
MS-60.	1,400.00
MS-60/67, FULL STRIKE. The obverse is bagmarked — the reverse is superb!	1,750.00
MS-63. Sharp strike. Strictly original.	1,950.00
MS-64. Beautiful surfaces.	2,950.00
1861-S, AU-53.	475.00
AU-55.	595.00
AU-58.	895.00



1861-S PAQUET REVERSE, EF-45. An extremely sharp strike with faintly prooflike surfaces. Perhaps lightly cleaned long ago, but still very choice. A rare and popular issue.	9,500.00
1862-S, AU-55.	595.00
1863-S, AU-58.	895.00
MS-60. Blazing lustre. Typical slightly-weak strike. Scarce.	1,600.00
1864, AU-50.	1,050.00
1865-S, AU-55.	595.00
MS-60. Listed in Scott's as "Unknown in UNC." Doubtless a great rarity in this strictly mint state.	2,800.00
1867, MS-64, SEMI-PROOFLIKE. Sharply struck.	1,350.00
1868, PROOF-65. Fully brilliant with frosted devices. Only 25 struck, and we doubt if 5 exist in truly choice condition. A great rarity, and a superb investment. (See color photo.)	37,500.00
1870-S, MS-65, FULL STRIKE. Blazing original satin-like fields. A rarity in this condition. Nicer than our Amato II Auction specimen which realized \$2100.	2,950.00
1872-CC, AU-55. Well struck and fully lustrous. One of the finest known.	2,250.00
1873 OPEN 3, MS-60. Excellent mint frost.	550.00
MS-63. A beautiful, frosty coin. Very well struck for the issue.	995.00
1873-CC, EF-45.	1,250.00
AU-50.	1,500.00
1873-S, MS-63. Well struck and frosty.	895.00
1874-S, AU-58.	425.00
1875, MS-60.	475.00
1875-CC, EF-40.	425.00
MS-60. Well struck and frosty.	950.00
MS-63. Blazing lustre.	1,200.00
1876, MS-63. Blazing lustre.	850.00
MS-67, SATIN-LIKE. Sharply struck with gorgeous surfaces. A few tiny bagmarks, but still the best Type Two Double Eagle we've seen in at least 5 years.	3,250.00
1876-CC, MS-60.	850.00
1876-S, MS-60.	525.00
MS-63. Original. A jewel.	895.00
MS-65, FULL STRIKE. Beautiful!	2,250.00
1877, MS-65. Well struck and original. The best we've ever seen. Important and scarce 1st year of type coin.	1,750.00
1878, MS-60. Scarce.	475.00
1879-CC, EF-45.	1,350.00
1881-S, MS-60.	450.00
1883-CC, MS-63, FULL STRIKE. Deep blazing mint frost.	1,500.00
1884-CC, AU-58.	675.00
MS-60, FULL STRIKE.	895.00
1885-CC, MS-63, FULL STRIKE. A rarity in true choice mint state.	3,450.00
1885-S, MS-66, FULL STRIKE, SEMI-PROOFLIKE. Fantastic lustre. Very scarce in this quality.	1,250.00

1889, EF 40	350.00
1889-CC, MS-63, FULL STRIKE Scarce.	1,500.00
1890-CC, MS-65, FULL STRIKE Beautiful lustre.	1,950.00
1891-CC, AU-58, FULL STRIKE Semi-Prooflike surfaces with full frosty mint bloom. Reasonably priced at	4,750.00
1892, AU-58, FULL STRIKE. Cleaned. Actually no discernable wear. A rare coin in all conditions.	2,950.00
1893-CC, MS-65. Well struck, frosty and strictly original. A truly exceptional coin.	3,750.00
1895, MS-65, FULL STRIKE.	495.00
1898, MS-63, FULL STRIKE. Scarce. An underrated coin. Strictly original and uncleaned.	595.00
1898-S, MS-63, PROOFLIKE.	450.00
1900, MS-65, FULL STRIKE.	475.00
MS-65, FULL STRIKE. Satin-like fields.	495.00
1900-S, MS-60.	395.00
MS-63, FULL STRIKE. Gorgeous surfaces.	475.00
MS-65.	695.00
1901, MS-65, FULL STRIKE.	550.00
1902, EF-45.	395.00
1902-S, MS-60.	450.00
1903, MS-65, FULL STRIKE.	495.00



1903-S, MS-65, FULL STRIKE.	695.00
1904, MS-65, FULL STRIKE, SEMI-PROOFLIKE.	525.00
MS-65, FULL STRIKE, PROOFLIKE.	595.00
MS-67, FULL STRIKE.	850.00
1904-S, MS-64.	495.00
1905, MS-64, FULL STRIKE. Exceptional.	995.00
1906, AU-53.	395.00
MS-63, FULL STRIKE.	895.00
1907-D, MS-63, FULL STRIKE.	475.00
MS-63, FULL STRIKE, SEMI-PROOFLIKE.	495.00
MS-66, FULL STRIKE. Gorgeous satin-like fields.	895.00
1914, MS-65, FULL STRIKE. Original.	1,250.00
MS-67, FULL STRIKE.	2,500.00

SAINT GAUDENS DOUBLE EAGLES

1907 NO MOTTO, MS-64.	695.00
1908 NO MOTTO, MS-65, FULL STRIKE.	450.00
MS-67, FULL STRIKE.	695.00
1909, MS-65, FULL STRIKE.	2,250.00
1909/8, MS-60. Light obverse planchet streaks.	695.00
AU-58, FULL STRIKE.	695.00
AU-58, FULL STRIKE, SEMI-PROOFLIKE. A spectacular coin.	895.00
MS-63. Original and well struck.	1,450.00
MS-63, FULL STRIKE.	1,500.00
MS-65, FULL STRIKE. Blazing mint frost.	2,500.00
MS-67, FULL STRIKE. Amazing satin surfaces. One of the most beautiful St. Gaudens Double Eagles we've ever seen! In fact, this coin actually has the appearance of a gem roman-finish proof. A breathtaking coin, and one which we doubt any amount of money could replace.	7,500.00
1910-S, MS-65, FULL STRIKE.	650.00
1911 MS-60	450.00
1911-S, MS-65, FULL STRIKE.	750.00
1912 MS-60	595.00
MS-65, FULL STRIKE. Original and really lovely! Underrated. In fact much scarcer than the 1909 in this condition.	1,500.00
1913, MS-63	550.00
1913-D, MS-63, FULL STRIKE	475.00
1913-S, MS-63, FULL STRIKE	1,500.00



1914, MS-65, FULL STRIKE. Original color.	1,250.00
1914-D, MS-65, FULL STRIKE.	550.00
1914-S, MS-65, FULL STRIKE.	550.00
1915, MS-66, FULL STRIKE. Vastly underrated quality.	1,750.00
1915-S, MS-65, FULL STRIKE.	550.00
MS-67, FULL STRIKE.	795.00
1916-S, MS-65, FULL STRIKE. Fantastic lustre.	695.00
1923-D, MS-63, FULL STRIKE. Gorgeous!	450.00
MS-67. Gorgeous!	850.00
1924-S, MS-65. Blazing lustre. Underrated.	2,950.00



1925-D, MS-63, FULL STRIKE.	3,250.00
1925-S, MS-63.	2,500.00
MS-63, FULL STRIKE. A very underrated coin. (See color photo.)	2,950.00
1926, MS-65, FULL STRIKE.	450.00
1926-D, MS-63.	3,400.00
1927, MS-65, FULL STRIKE.	450.00

"I was delighted with the Buffalo Nickels. After talking with you, I expected to see a very dark toning line on the 1916-D. I was surprised to see such a light streak. It really does not detract from the coin's appearance that much." — D.T., Meridian, MS.

COMMEMORATIVE SILVER

BOONE 1938-D, MS-63.	150.00
BRIDGEPORT 1936, MS-67. Light rainbow toning.	175.00
COLUMBIA 1936-S, MS-67, TONED.	265.00
CONNECTICUT 1935, AU-58.	115.00
IOWA 1946, MS-69, TONED.	100.00
LAFAYETTE \$1 1900, AU-55.	595.00
MS-63. Sharply struck with full blazing mint lustre.	1,950.00
LEXINGTON 1925, MS-60. Cleaned.	39.00
NEW ROCHELLE 1938, MS-67.	275.00
PAN-PACIFIC 1915-S, AU-55. Cleaned.	175.00
AU-58.	395.00
SESQUI 1926, MS-65, FULL STRIKE. Light golden toning.	79.00
WILSON \$1, 1920, MS-65, FULL STRIKE. Light russet toning. Exceptional.	495.00

COMMEMORATIVE GOLD



GRANT WITH STAR 1922, MS-65.	1,575.00
LOUISIANA PURCHASE/MCKINLEY 1903, MS-67.	795.00
LEWIS & CLARK 1905, MS-67. A blazing jewel. Underrated.	2,950.00
MCKINLEY 1916, MS-69, FULL STRIKE, SEMI-PROOFLIKE. Outrageous!	1,250.00
MCKINLEY 1917, MS-65.	795.00
PAN-PACIFIC \$1 1915-S, MS-67.	995.00

PIONEER GOLD

A. BECHTLER \$1 CAROLINA 27.G, 21.C, AU-50. Few marks. Reasonably priced at	395.00
LOUISIANA 25c 1904, MS-65, PROOFLIKE.	69.00
LOUISIANA 50c 1904, MS-63, PROOFLIKE.	65.00
OREGON LEWIS & CLARK EXPO. 25c 1905, MS-63, PROOFLIKE.	75.00
MS-67.	115.00
OREGON, LEWIS & CLARK EXPO. 50c 1905, MS-63, PROOFLIKE.	89.00

HAWAIIAN COINAGE

25c 1883, AU-50, PROOFLIKE.	69.00
AU-55.	79.00
MS-67, FULL STRIKE.	275.00
25c 1883/3, EF-45.	59.00
50c 1883, VF-35.	79.00

PATTERNS

J-211 1858 1c, OAK WREATH REVERSE, COPPER-NICKEL, P-E, R-5, PROOF-65, TONED. Exquisite quality.	595.00
J-228, 1859 1c, REVERSE 1860, COPPER-NICKEL, P-E, R-1, MS-67.	695.00
J-230 1859 1c DIE TRIAL, COPPER, P-E, R-6, PROOF-63, TONED.	475.00
J-355 1864 NO-L, 1c COPPER 9, ALUMINUM 1, P-E, R-6, MS-65.	450.00
J-409 1865 2c DIE TRIAL, COPPER-NICKEL, P-E, R-7, PROOF-63.	550.00
J-409A 1865 2c DIE TRIAL, NICKEL, P-E, R-8, MS-65.	1,300.00
J-570, 1867 SMALL 7 DATE, 5c NICKEL P-E, R-5, PROOF-65.	425.00
J-507A, 1867 LARGE 7 DATE, 5c, NICKEL P-E, R-7, PROOF-65.	595.00
J-1264, 1873 CLOSED 3 5c DIE TRIAL, COPPER, P-E, R-7, PROOF-63, TONED.	395.00



J-1265, 1873 CLOSED 3 5c DIE TRIAL, ALUMINUM, P-E, R-7, PROOF-65.	550.00
J-1268 1873 NA, CLOSED 3 10c, DIE TRIAL COPPER, R-E, R-7, PROOF-63. A few light spots.	350.00
J-1269 1873 NA, CLOSED 3 10c DIE TRIAL ALUMINUM, R-E, R-7, PROOF-65.	550.00

J-1383, 1875 1¢ DIE TRAIL COPPER, P-E, R-7, PROOF-65, BRILLIANT. 595.00
 J-1384, 1875 1¢ DIE TRIAL, ALUMINUM, P-E, R-7, PROOF-65. 595.00
 J-1704, 1883 5¢, NICKEL, P-E, R-7, PROOF-65. 895.00
 J-1706, 1883 5¢ LIBERTY, ALUMINUM, P-E, R-7, PROOF-63. Rotated reverse. (Possibly unique.) 495.00
 J-1707, 1883 5¢, NICKEL, P-E, R-7, PROOF-65. 795.00
 J-1709, 1883 5¢ LIBERTY, ALUMINUM, P-E, R-7, PROOF-65. 550.00
 J-1710, 1883 5¢, NICKEL, P-E, R-7, PROOF-67. 695.00
 J-1711, 1883 5¢ LIBERTY, ALUMINUM, P-E, R-7, PROOF-65. 550.00
 J-1712, 1883 5¢, NICKEL, P-E, R-7, PROOF-63. 650.00
 J-1713, 1883 5¢ LIBERTY, ALUMINUM, P-E, R-7, PROOF-63. 395.00
 J-1714, 1883 5¢, NICKEL, P-E, R-7, PROOF-65. 1,350.00
 J-1716, 1883 5¢ LIBERTY, ALUMINUM, P-E, R-7, PROOF-63. 795.00



J-1717, 1883 5¢, NICKEL, P-E, R-6, PROOF-63. 1,500.00

J-1719, 1883 5¢ LIBERTY, ALUMINUM, P-E, R-7, PROOF-63. 795.00
 J-1720, 1883 5¢ DIE TRIAL, ALUMINUM, P-E, R-8, PROOF-60. 995.00

ERRORS

1¢ 1863, DOUBLE STRUCK, 2nd strike 85% off-center at 8:30. Attractive and choice. 250.00
 1¢ 1956, STRUCK ON A SILVER 10¢ PLANCHET. MS-60, BRILLIANT. 250.00
 50¢ 1971-D, STRUCK ON A 40% SILVER PLANCHET, AU-50. A rare transitional error similar to the 1943 Copper Cent. One of only 3 specimens known to us. ANACS papers accompany. 2,950.00

MISCELLANEOUS

UNLISTED PATTERN ELECTROTYPE, AU-50. Obverse of 1862 \$10, reverse of Braided Large Cent. Interesting. 350.00

CALIFORNIA GOLD

25¢ OCT, INDIAN HEAD, 1875, LEE #47-B, R-7, MS-65. 550.00
 25¢ OCT, INDIAN HEAD, 1880, LEE #51-D, MS-63, PROOF-LIKE. 160.00
 25¢ OCT, INDIAN HEAD, 1871, LEE #45-B, MS-67, PROOF-LIKE. 240.00

25¢ OCT, INDIAN HEAD, 1872, LEE #40-A, MS-65, PROOF-LIKE. 175.00
 25¢ OCT, LIBERTY HEAD, 1855, LEE #7-A, MS-65, PROOF-LIKE. 160.00
 25¢ OCT, LIBERTY HEAD, 1868, LEE #26-A, MS-67. 215.00
 25¢ RND, LIBERTY HEAD, (UNDATED), LEE #3-F, MS-63. 125.00
 25¢ RND, LIBERTY HEAD, 1859, LEE #16-A, MS-65, PROOF-LIKE. 160.00
 25¢ RND, LIBERTY HEAD, 1870-G, LEE #32-A, MS-63, PROOF-LIKE. 130.00
 25¢ RND, LIBERTY HEAD, 1870-G, LEE #33-D, MS-63. 125.00
 25¢ RND, LIBERTY HEAD, 1870, LEE #31-A, MS-63. 125.00

50¢ OCT, INDIAN HEAD, 1881, LEE #18-C, R-3, MS-67, PROOF-LIKE. 595.00
 50¢ OCT, LIBERTY HEAD, 1870-G, LEE #21-A, MS-63. 150.00
 50¢ RND, LIBERTY HEAD, 1869, LEE #35-A, MS-60. 140.00
 50¢ RND, LIBERTY HEAD, 1853, LEE #6-A, R-1, MS-60. 195.00
 50¢ RND, LIBERTY HEAD, 1870-G, LEE #38-B, MS-60. 140.00
 50¢ RND, LIBERTY HEAD, 1871-G, LEE #40-C, MS-60. 140.00
 MS-63, PROOF-LIKE. 160.00

\$1 OCT, LIBERTY HEAD, EAGLE REVERSE 1854, LEE #7-C, MS-63, PROOF-LIKE. Rare and in great demand. 3,500.00
 \$1 OCT, LIBERTY HEAD, 1870, LEE #17-A, MS-63, PROOF-LIKE. 475.00



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Poor.....	1
Fair.....	2
About Good.....	3
Good.....	4,5
Very Good.....	8,10
Fine.....	12,15
Very Fine.....	20,25,30,35
Extremely Fine.....	40,45
About Uncirculated.....	50,55,58
Mint State.....	60,63,65,67,69,70
Proof.....	60,63,65,67,69,70

Slash grades indicate obverse/reverse designations. For example, a grade of 65/63 describes a coin with an obverse of Mint State 65 and a reverse of Mint State 63.

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- ☐ Coins & Keoghs

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